

Members as of Dec 31, 2013, preliminary	232,005 120,052 retirees and beneficiaries receiving benefits 107,002 active members paying into the system 4,951 vested members not receiving benefits
Average Annuity Paid for those who work to full retirement age	\$25,839 per year
Total Fund Assets as of Dec 31, 2013, unaudited	\$26.8 billion
Funding Sources as of Dec 31, 2013, 10-year totals, unaudited	\$ 3.4 billion employee contributions (13.0%) \$ 3.2 billion employer contributions (12.4%) \$19.2 billion investment earnings (74.6%)
Employee Contribution Rate PA FY 2013/14	6.25% of salary, by payroll deduction (for most employees)
Employer Actual Cost PA FY 2013/14	5.01% of payroll for benefits earned this year 26.21% of payroll for the unfunded liability 31.22% of payroll, composite rate
Employer Contribution Rate PA FY 2013/14	16.0% of payroll, as suppressed by Act 2010-120
Number of Employers as of Dec 31, 2013	104
Sources of Employer Contributions % provided by Budget Office, applied to projected FY 2013 contributions under the Governor's jurisdiction	general funds \$ 324.8 million (43%) special funds \$ 158.6 million (21%) federal funds \$ 120.9 million (16%) other funds \$ 151.1 million (20%)
Investment Returns as of Dec 31, 2013 unaudited, annualized, net of fees	12.6% 1-year 8.4% 20-year 7.3% 10-year 9.7% 30-year
Cash Flow 2014 projected	\$119 million monthly contributions (employee/employer) \$244 million monthly payments (benefits/admin expense) difference in sum necessary to cover payments must come from investment income
Ratio of Employer Contributions to PA Benefits Paid 2013 SERS employer contributions: \$779 million SERS-paid benefits to PA residents: \$2.6 billion	1 : 3.3 For every \$1 contributed by SERS employers in 2013, \$3.34 was returned to the PA economy through payments to retirees and beneficiaries.
Funded Status 2012 Actuarial Report adjusted with preliminary 2013 year-end performance data	59.1% with an unfunded liability of \$17.9 billion
Key Assumptions 2012 Actuarial Report	7.50% investment return 6.20% average total salary/career growth 2.75% inflation rate