

Penn SERS Board Holds Committee Organizational Meetings Committee Chairs Elected and Assistant Chairs Appointed

HARRISBURG –The Board of the Pennsylvania State Employees’ Retirement System held organizational committee meetings today to elect committee chairs, who then appointed assistant chairs. Both committee positions are for a period of two years.

The results by committee were:

Investment Committee

Chair: Mr. Glenn E. Becker

Assistant Chair: Mr. David R. Fillman

Audit, Risk and Compliance Committee

Chair: Treasurer Stacy Garrity

Assistant Chair: Mr. Glenn E. Becker

Board Governance & Personnel Committee

Chair: Mr. David R. Fillman

Assistant Chair: Senator Vincent J. Hughes

Board Finance and Member & Participant Services Committee

Chair: Ms. Mary A. Soderberg

Assistant Chair: Secretary Richard Vague

Securities Litigation Committee

Chair: Mr. Gregory K. Jordan

Assistant Chair: Senator Vincent J. Hughes

###

Pennsylvania State Employees’ Retirement System

Established in 1923, SERS is one of the nation’s oldest and largest retirement plans for public employees, with more than 240,000 members. As of Aug. 31, 2021, SERS’ Defined Benefit Plan had net assets of nearly \$39 billion and the Defined Contribution Plan, which launched on Jan. 1, 2019, had nearly \$66 million. SERS also administers a voluntary supplemental Deferred Compensation Plan with more than 57,600 participants and net assets of nearly \$4.8 billion as of Aug. 31, 2021. A wealth of information is available at www.SERS.pa.gov.

For more information: Pamela Hile | phile@pa.gov