



news release

for immediate release

May 1, 2020

Penn SERS Board Approves Temporary Benefit Administration Rule Change

HARRISBURG – During a telephonic meeting earlier today, the board of the Pennsylvania State Employees' Retirement System moved to temporarily pause the 95-day per year limit on the time that retirees may work for the state to perform COVID-19 emergency-related services without jeopardizing their monthly pension payments.

The pause will remain in effect until the Governor lifts the COVID-19 emergency declaration.

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Pennsylvania State Employees' Retirement System

Established in 1923, SERS is one of the nation's oldest and largest retirement plans for public employees, with more than 240,000 members. SERS' Defined Benefit Plan had assets of \$30.9 billion and the Defined Contribution Plan, which launched on Jan. 1, 2019, had \$9.2 million as of Dec. 31, 2019. SERS also administers a voluntary supplemental Deferred Compensation Plan with more than 57,000 participants and assets of more than \$3.9 billion as of Dec. 31, 2019. A wealth of information is available at www.SERS.pa.gov.

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