



March 15, 2020

## **Important Message for Members, Participants, Stakeholders**

To SERS Members and Participants, Employees, and Stakeholders:

Please be assured that SERS leadership is regularly monitoring and continuously evaluating the circumstances for the evolving Coronavirus (COVID-19) situation.

Our primary concerns are protecting the health and safety of our employees while at the same time ensuring that retirement benefits are delivered to our members and participants on schedule. Given the unusual and fluid nature of this situation, some unforeseen disruptions or delays may occur in other noncritical operations, but please be assured we will be doing our best to respond to questions and concerns that arise, and get our work done as quickly as possible.

In addition, our investment professionals continue to monitor the markets as well as other events taking place in the financial community that may impact SERS investments. As you may be aware, in December the SERS board adopted an updated asset allocation plan designed to provide increased security and diversification that will enable us to withstand market turbulence. Within the past month, a rebalancing of the portfolio was completed. As a result, we are confident that our fund is better positioned strategically and more secure as a result. We are also in contact with our investment consultant, Callan, and are prepared to act as opportunities arise.

We continue to work closely with the Governor's Office, the Department of Health, and other key agencies to share important information, coordinate activities, and implement any new safety protocols as they are announced.

For additional information about the Coronavirus, how to protect yourself, and what to do if you are exposed, please visit this [Coronavirus website](#) created by the Pennsylvania Department of Health, as well as this [Centers for Disease Control website](#).

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