

**SERS Annual Report of Public Markets Manager Contract Amendments  
For the 12 Months Ending December 31, 2021**

<u>Manager Name</u>	<u>Asset Type</u>	<u>Date</u>	<u>Brief Description of Term Update/Changes</u>
Mellon Investments Corporation	Public Equity and Fixed Income	Effective Feb 18, 2021	Seventh Amendment to Investment Management Agreement (“IMA”) for Equity Portfolio Management. Added four new Fixed Income strategies ((i) U.S. Long Term Credit Index Account; (ii) U.S. Intermediate Treasury Index Account; (iii) U.S. Intermediate Credit Index Account; and (iv) Securitized Index Account) to be managed by Mellon. Added such new strategies to the Fee Schedule for all Fixed Income Accounts.
Fidelity Institutional Asset Management Trust Company	Fixed Income	Dated February 25, 2021; effective January 1, 2021	Fourth Amendment to IMA for Commercial Mortgage Backed Securities Portfolio Management. Amended Fee Schedule calculations to improve fee rate on the (i) first \$100 million in assets under management, (ii) the next \$100 million in assets under management, and (iii) assets under management between \$250 million and \$300 million.
Emerald Advisers	Public Equity	Dated March 2, 2021; effective January 1, 2021	Fourth Amendment to IMA for Diversified Small Cap Growth Portfolio Management. Amended the (1) Investment Strategy Statement attached as Exhibit B to increase the maximum industry exposure, and (2) title of the Agreement to properly reflect a previous change in the portfolio management strategy provided by Emerald Advisers thereunder.

BlackRock Institutional Trust Company	Public Equity	Effective March 8, 2021	Eighth Amendment to IMA for Enhanced Index Equity Portfolio and Collective Funds Management. Amended the (1) Fee Schedule (Exhibit C), and (2) Investment Guidelines (Exhibit G) to reflect the addition of the U.S. High Yield Bond Index Non-Lendable Fund for BlackRock's collective fund management thereunder.
Mellon Investments Corporation	Public Equity and Fixed Income	Effective July 22, 2021	Eighth Amendment to IMA for Equity Portfolio Management. (1) Added a provision to Section 3(a) permitting Mellon to make investments into units of any collective, common, or pooled trust funds operated or maintained by a bank or trust company. (2) Amended the Investment Strategy Statements for the (i) Securitized Index Account, and (ii) Barclays U.S. Aggregate Index, in Exhibit B of the Agreement.