

DEFERRED COMPENSATION PLAN

Supplemental Benefit

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DEFERRED COMPENSATION PLAN - SUPPLEMENTAL BENEFIT

DEFERRED COMPENSATION PLAN NEWS

Register your account for easy and secure online access

Computers and smartphones are incredible devices. They offer instant access to the sum total of the world's knowledge. They help us stay in touch with family and friends. But they can also be powerful retirement planning tools — especially when you register your deferred comp account for online access.

You can set up your online account with just a few simple steps:

- Visit sers.pa.gov.
- Click on *Account Sign In* under the Deferred Compensation Plan.
- Click on *Register*.
- Select *I do not have a PIN*.
- Follow the prompts to create your username and a strong password.

Maybe you're thinking, "Sure, registering my account looks easy. But what are the advantages?" We're glad you asked:

- **It helps you safeguard your account** – Contrary to what some people may think, registering your account online can actually improve your account security.¹ With multifactor authentication, you (and only you) receive and enter a temporary security code each time you sign in to your account. The code is sent via phone or text message. That extra step helps prevent unauthorized access to your account and information. You can also add your contact information to your account, so it's easy to reach you if any unusual activity occurs.

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It's time for your retirement check-up

Your retirement wellness is a lot like your physical wellness. A regular check-up is a smart idea. Even if you consistently contribute to your account, you may need to make some periodic adjustments to ensure that you stay on track for the retirement you want. Ready to get started? Here's a list of tasks to perform for your annual retirement check-up:

- **Create/register your online account** – If you haven't yet set up online access for your account, there's no time like the present. You'll get real-time access to your balance. See, *Register your account for easy and secure online access*, above.
- **Plan smarter with web and app tools** – With your deferred comp plan website and the Empower app, you'll also have access to the financial wellness and planning tools that will make you a better-informed investor. You'll find tools to help you plan your retirement income goals, create a budget, calculate your net worth, and more.
- **Name/update your beneficiary** – Naming or updating the beneficiary information for your account is a simple thing you can do to make a difficult time easier for the people you care about. By keeping your beneficiary designation up to date, you may make it easier for your beneficiaries to access the funds in your account in the event of your death.

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Questions or Request Your Free Retirement Readiness Review²
1.866.737.7457 | www.SERS.pa.gov



Register your account for easy and secure online access (continued)

- **You can monitor your balance and projected retirement income** – Because you can log in anytime from anywhere, you can check your account balance and track your projected retirement income whenever it's convenient. You'll always know where you stand.
- **You can make changes** – With online account access, it's easy to adjust your contribution amount, change investment selections, rebalance your account, and make any other changes to keep your account in sync with your retirement planning goals.

Your deferred comp account is also available anytime, anywhere. Download the Empower app for easy, on-the-go updates. Available for your mobile device or Apple Watch® in the App Store® from Apple® for iOS® or on Google Play™ from Android™.

It's time for your retirement check-up (continued)

- **Consider increasing your contributions** – Are you contributing enough right now to build up the income you'll rely on in retirement? According to a commonly used rule-of-thumb, you'll need between 70% and 80% of your pre-retirement income after you retire. If you're not on track to meet that goal, it might be time to increase your contribution amount.
- **Check your asset allocation** – The mix of asset types in your portfolio (including stocks, bonds, and cash equivalents) should reflect your tolerance for risk and your planned retirement date. And as you near retirement age, it's especially important to make any needed adjustments. Double-check your lineup of investment choices to confirm that you have the right balance of risk and return potential for your unique goals and circumstances. If not, you may need to make some adjustments.³
- **Rebalance your portfolio if needed** – Different types of investments can grow at different rates. For example, your stock funds can sometimes grow faster than your bond funds. As a result, your portfolio may be out of sync with your target asset allocation. Rebalancing involves shifting funds from one type of investment to another, so your portfolio stays aligned with your strategy.

Visit sers.empower-retirement.com to get started today. Need help with any of these tasks? [Schedule a meeting with your local plan specialist](#).

Stay the course during market volatility

Market volatility is a normal and inevitable part of the stock market cycle and should be factored into your long-term investment strategy. Remember, it's about time in the market — not timing the market.

Understanding and sticking to your strategy through a volatile period may ease your worries and help you stay on track to reach your retirement goals. [Contact your local plan specialist](#) who can meet with you to review your investment strategy and help guide you through market volatility.⁴

1 For more information regarding account security, including the Empower Security Guarantee, visit sers.empower-retirement.com and, from the list of additional links at the bottom of the page, click *Security Center*.

2 The Retirement Readiness Review is provided by an Empower representative registered with Empower Financial Services, Inc. and may provide tailored retirement education and guidance at no additional cost to participants.

3 Asset allocation, diversification, dollar-cost averaging, or rebalancing does not ensure a profit or protect against loss.

4 Point-in-time advice provided by an Empower representative may include savings, investment allocation, distribution, and rollover advice, including advice on consolidating outside retirement accounts.

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