

DEFERRED COMPENSATION PLAN

Supplemental Benefit

SPRING 2020

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DEFERRED COMPENSATION PLAN - SUPPLEMENTAL BENEFIT

DEFERRED COMPENSATION PLAN NEWS

Don't forget your annual checkup

(of your retirement readiness)

Checkups — they're something we all know we should do and they're easy to postpone.

The good news is that you don't have to schedule an appointment for a checkup of your retirement readiness. You can do it yourself at any time. Start with the following:

- **Check your Lifetime Income Score^{SM1}** — Your Lifetime Income Score is a helpful estimate of your future retirement readiness. When you log in to your account, you can immediately see whether you're on course to meet your retirement income goals. While you're there, you can experiment with how a change in your planned retirement date and your contribution rate affect your retirement income. And you can get recommendations for other things you can do to achieve the retirement you want.
- **Consider increasing your contribution amount** — If you've never changed the amount you contribute to your retirement account from when you first enrolled, it may be time for an update. Your contribution level is one of the most important factors in reaching your retirement goals.



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My Total Retirement: Help throughout the retirement journey

The busier our lives get, the harder it can be to plan for the future. But achieving the retirement income you'll want takes planning and preparation. You need to answer questions, including: How should I invest now — and how should my strategy change as I age? How will all my retirement assets work together to provide me with income? Can I retire when I want? That's where My Total Retirement can help.²

- **A personalized portfolio and investment strategy** — Registered investment advisers create a custom portfolio and investment strategy for you based on your account balance, age, annual income, savings rate, retirement date, tax bracket, and anticipated Social Security income.

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Don't forget your annual checkup (of your retirement readiness) (continued)

- **Review your asset allocation^{3,4}** — Does your retirement investment portfolio have the right balance of risk and return potential for your age and situation? In general, people reduce their investment risk as they get closer to their retirement date. They want to protect the assets that they'll soon rely on for retirement income. But if you still have years or decades to go before you retire, investing too conservatively could limit your ability to capitalize on compounded growth potential.
- **Designate — or update — your beneficiary information** — A beneficiary is the person you choose to inherit the assets in your retirement account after your death. If you never designated a beneficiary — or if you need to update your choice — log in to your account and complete this important task. It can make the process of settling your affairs a little easier for the people you care about.

If you have questions about any of these areas — or if you'd like other suggestions for your retirement readiness checkup — schedule some time with a deferred comp specialist by calling **1.800.633.5461, option 1**.

My Total Retirement: Help throughout the retirement journey (continued)

There is an annual fee for the My Total Retirement service that is charged quarterly based on a percentage of your assets under management. Through this service you'll receive:

- **Ongoing account management** — Registered investment advisers perform regular reviews of your account and adjust your portfolio as needed to keep it aligned with your goals.
- **Access to registered investment advisers** — You can speak directly with an investment adviser to get answers to your questions.
- **Help with your transition to retirement and beyond** — Your personal investment strategy can evolve across each stage of your retirement journey, including a custom spending strategy spanning all your assets to help you maximize income in retirement.

If you're the type of person who would rather leave retirement planning decisions to qualified professionals — or you simply don't have the time or interest to build and manage your own investment portfolio — My Total Retirement may be a good option for you. My Total Retirement is part of the Empower Retirement Advisory Services offered by Advised Assets Group (AAG), LLC, a registered investment adviser. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit. For more information, talk to your deferred comp specialist or visit www.SERS.pa.gov.

Do you know who your beneficiary is?

Simply go online and check if you have a beneficiary listed. **Log in to your account**, go to *My Profile*, click on the *Beneficiary* link, and enter your beneficiary information. If you're enrolled in both the Deferred Comp Plan and Defined Contribution Plan, double check that you have a beneficiary listed for both of your plans.

Reminder: You can choose to name both primary and contingent beneficiaries, such as a spouse, parents, siblings or other loved ones. You can even designate a trust or favorite charity.

Take action today and ensure your account passes to the beneficiaries of your choice.

1 **IMPORTANT:** The projections, or other information generated on the website by the investment analysis tool regarding the likelihood of various investment outcomes, are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. The results may vary with each use and over time. Healthcare costs and projections, if applicable, are provided by HealthView Services. HealthView Services is not affiliated with GWFS Equities, Inc. Empower Retirement does not provide healthcare advice. A top peer is defined as an individual who is at the 90th percentile of the selected age band, salary range and gender.

2 Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.

3 Asset allocation does not ensure a profit and does not protect against loss in declining markets.

4 Diversification does not ensure a profit and does not protect against loss in declining markets.

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9897801-NLR-WF-241136-0320 (389009) RO1127348-0320



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