

SERS Board  
**Investment Committee**  
Meeting Agenda

**Tuesday, June 9, 2026 ~ 9:30 AM Start**  
Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101  
SERS Livestream Access – [PAcast.com/live/sers](https://pcast.com/live/sers)  
For meeting updates, text “SERS” to 888.665.0184

1. Call to Order (Roll Call)
2. Welcome and Introductions
3. Approval of April 28, 2026, Investment Committee Meeting Minutes
4. Old Business – NONE
5. Special Presentations – NONE
6. New Business
  - A. CIO Updates
  - B. Capital Markets Update and Quarterly Investment Performance Analyses as of March 31, 2026
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - C. Private Equity Quarterly Performance Update as of December 31, 2025
  - D. Real Estate Quarterly Performance Update as of December 31, 2025
  - E. Private Equity Opportunity: SkyKnight Capital Fund V, L.P. and Sidecar
  - F. Educational Session – Market Update
7. Executive Session
  - A. Investment Manager Evaluation Quarterly Updates (Watchlists)  
(Informational Item Only)
8. Public Session Resumes
  - A. Investment Manager Evaluation Quarterly Update
9. Informational Items
  - A. March & April 2026 Asset Allocation Reports
10. Comments, Concerns, Questions, and Reminders
  - A. Next Regularly Scheduled Committee Meeting Date: July 21, 2026

## 11. Motion to Adjourn

**Committee Members:** Secretary Wendy Spicher (Chair), Treasurer Stacy Garrity (Assistant Chair), Mr. Donald Enders, Mr. W. Russell Faber, Representative Dan Frankel, Mr. John Galuska, Senator Vincent Hughes, Representative Brett Miller, Senator Devlin Robinson