

---

## Investment Committee Organizational Meeting

---

Friday, February 6, 2026 ~ Scheduled Start: 9:55 a.m. ~ Actual Start: 9:55 a.m.

### ATTENDANCE AT COMMITTEE MEETING:

#### **Board Members:**

*Committee Members noted with \* behind their name*

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Donald Enders*                                 | <input checked="" type="checkbox"/> Rep. Brett Miller*                    |
| <input checked="" type="checkbox"/> W. Russell Faber*                              | <input checked="" type="checkbox"/> Michael Heckmann, Designee            |
| <input type="checkbox"/> Rep. Dan Frankel*   | <input checked="" type="checkbox"/> Jill Vecchio, Designee                |
| <input type="checkbox"/> Anne Baloga, Designee                                     | <input checked="" type="checkbox"/> Sen. Devlin Robinson*                 |
| <input type="checkbox"/> Jordan Laslett, Designee                                  | <input type="checkbox"/> Kevin Battle, Designee                           |
| <input checked="" type="checkbox"/> Matt McCarry, Designee                         | <input type="checkbox"/> Stephanie Buchanan, Designee                     |
| <input type="checkbox"/> Devin Mercado, Designee                                   | <input type="checkbox"/> Allison Dutrey, Designee                         |
| <input checked="" type="checkbox"/> John Galuska*                                  | <input checked="" type="checkbox"/> Sec. Wendy Spicher (Committee Chair)* |
| <input checked="" type="checkbox"/> Tr. Stacy Garrity (Assistant Committee Chair)* | <input checked="" type="checkbox"/> Seamus Dubbs, Designee                |
| <input checked="" type="checkbox"/> Christopher Craig, Designee                    | <input checked="" type="checkbox"/> Eric Pistilli, Designee               |
| <input type="checkbox"/> Lloyd Ebright, Designee                                   | <input checked="" type="checkbox"/> Jeffrey Soderstedt, Designee          |
| <input checked="" type="checkbox"/> Thomas Waters, Designee                        | <input checked="" type="checkbox"/> Gregory Thall                         |
| <input type="checkbox"/> Sen. Vincent Hughes*                                      |   |
| <input checked="" type="checkbox"/> Matthew Lindsay, Designee                      |   |
| <input checked="" type="checkbox"/> Antoinette Marchowsky, Designee                |   |

#### **SERS Leadership:**

*Committee Liaisons and Committee Counsel noted with \* behind their job title*

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Chief Compliance Officer<br><i>Jo Ann Collins</i>    | <input checked="" type="checkbox"/> Chief Investment Officer<br><i>James Nolan</i>            |
| <input checked="" type="checkbox"/> Chief Counsel<br><i>N. Joseph Marcucci</i>           | <input checked="" type="checkbox"/> Comm. Director & Press Secretary<br><i>Pamela Hile</i>    |
| <input checked="" type="checkbox"/> Chief Financial Officer<br><i>Sara McSurdy</i>       | <input checked="" type="checkbox"/> Deputy Chief Counsel (Benefits)<br><i>Catherine Nolan</i> |
| <input checked="" type="checkbox"/> Chief Information Officer<br><i>Daniel Krauthaim</i> |   |

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Transactions)*<br><i>Steven Skoff</i>        | <input checked="" type="checkbox"/> Director of Gov. & Strategic Initiatives<br><i>Cynthia Collins</i> |
| <input checked="" type="checkbox"/> Deputy Chief Financial Officer<br><i>Michael McGeoy</i>            | <input checked="" type="checkbox"/> Executive Director<br><i>Joseph Torta</i>                          |
| <input checked="" type="checkbox"/> Deputy Chief Investment Officer<br><i>William Truong</i>           | <input checked="" type="checkbox"/> HR Director<br><i>Michele Shaner</i>                               |
| <input checked="" type="checkbox"/> Deputy Executive Director for Admin.<br><i>Elizabeth Christian</i> | <input type="checkbox"/> Internal Audit Director<br><i>Ryan McCoy</i>                                  |
| <input checked="" type="checkbox"/> Deputy Executive Director for MPS<br><i>Brenda Cunard</i>          | <input checked="" type="checkbox"/> Legislative Affairs & Policy Director<br><i>Thomas Derr</i>        |

**SERS Board Committee Support:**

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Administrative Assistant, OA<br><i>Kelly Bernard</i>    | <input checked="" type="checkbox"/> Executive Secretary<br><i>Courtney Yurovich</i> |
| <input type="checkbox"/> Administrative Officer, IT<br><i>Taylor Frey</i>                   | <input type="checkbox"/> IT Administrator<br><i>Mark Walter</i>                     |
| <input checked="" type="checkbox"/> Executive Assistant, Admin.<br><i>Shannon Zimmerman</i> | <input type="checkbox"/> IT Generalist<br><i>Jonathan Ryan</i>                      |
| <input type="checkbox"/> Executive Assistant, Board Ed.<br><i>Sheila Willrich</i>           | <input checked="" type="checkbox"/> IT Generalist<br><i>Brett Shaffer</i>           |
|   | <input checked="" type="checkbox"/> IT Generalist<br><i>Matthew Soule</i>           |
|   | <input type="checkbox"/> Technical Support Director<br><i>Randy Gilson</i>          |

## Other Attendees

- Brian Kimmeth, Rock the Capital

**1. Call to Order**

Joe Torta, Board Secretary, called the meeting to order at 9:55 a.m.

**2. Welcome and Introductions**

Bill Truong of SERS conducted roll call.

**3. Election of Committee Chair**

Treasurer Stacy Garrity conducted the election of the Investment Committee Chair. Secretary Wendy Spicher was nominated and seconded as candidate for the role of Committee Chair. The Committee unanimously agreed to elect Secretary Spicher as Committee Chair. Secretary Spicher accepted the nomination and role of elected Committee Chair.

The roll call vote tabulation was as follows:

<b>Board Member</b>	<b>Vote</b>
ENDERS	Yes
FABER	Yes
FRANKEL	
Designee: McCarry	Yes
GALUSKA	Yes
GARRITY	Yes
HUGHES	
Designee: Lindsay	Yes
MILLER	Yes
ROBINSON	Yes
SPICHER	Abstain

**4. Appointment of Assistant Chair**

Committee Chair Spicher appointed Treasurer Stacy Garrity to serve as Assistant Chair of the Investment Committee. By consent, the Committee unanimously agreed to appoint Treasurer Garrity to serve as Assistant Chair of the Investment Committee.

**5. Committee Comments/Concerns/Questions**

The next Committee meeting is scheduled for Tuesday, February 24, 2026.

**6. Motion to Adjourn**

By a motion that was moved, seconded, and approved, it was RESOLVED that the meeting adjourned at 10:00 a.m.

Respectfully Submitted,



---

Jim Nolan

Chief Investment Officer