

MINUTES

Finance and Member and Participant Services Committee Meeting

Friday, February 6, 2026 ~ Scheduled Start: 9:30 a.m. ~ Actual Start: 9:49 a.m.

ATTENDANCE AT COMMITTEE MEETING:

Board Members:

*Committee Members noted with * behind their name*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Donald Enders, Jr.* | <input checked="" type="checkbox"/> Rep. Brett Miller |
| <input checked="" type="checkbox"/> W. Russell Faber | <input checked="" type="checkbox"/> Michael Heckmann, Designee |
| <input type="checkbox"/> Rep. Dan Frankel* | <input checked="" type="checkbox"/> Jill Vecchio, Designee |
| <input type="checkbox"/> Anne Baloga, Designee | <input type="checkbox"/> Sec. Uri Monson |
| <input type="checkbox"/> Jordan Laslett, Designee | <input checked="" type="checkbox"/> Sen. Devlin Robinson* |
| <input checked="" type="checkbox"/> Matthew McCarry, Designee | <input type="checkbox"/> Kevin Battle, Designee |
| <input type="checkbox"/> Devin Mercado, Designee | <input type="checkbox"/> Stephanie Buchanan, Designee |
| <input checked="" type="checkbox"/> John Galuska* | <input type="checkbox"/> Allison Dutrey, Designee |
| <input checked="" type="checkbox"/> Tr. Stacy Garrity | <input checked="" type="checkbox"/> Sec. Wendy Spicher* |
| <input checked="" type="checkbox"/> Christopher Craig, Designee | <input checked="" type="checkbox"/> Seamus Dubbs, Designee |
| <input type="checkbox"/> Lloyd Ebright, Designee | <input checked="" type="checkbox"/> Eric Pistilli, Designee |
| <input checked="" type="checkbox"/> Tom Waters, Designee | <input checked="" type="checkbox"/> Jeffrey Soderstedt, Designee |
| <input type="checkbox"/> Sen. Vincent Hughes | <input checked="" type="checkbox"/> Gregory Thall (Board Chair) |
| <input checked="" type="checkbox"/> Matthew Lindsay, Designee | |
| <input checked="" type="checkbox"/> Antoinette Marchowsky, Designee | |

SERS Leadership:

*Committee Liaisons and Committee Counsel noted with * behind their job title*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Chief Compliance Officer
<i>Jo Ann Collins</i> | <input checked="" type="checkbox"/> Chief Financial Officer*
<i>Sara McSurdy</i> |
| <input checked="" type="checkbox"/> Chief Counsel
<i>N. Joseph Marcucci</i> | <input checked="" type="checkbox"/> Chief Information Officer
<i>Daniel Krautheim</i> |

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|---|--|
| <input checked="" type="checkbox"/> Chief Investment Officer
<i>James Nolan</i> | <input checked="" type="checkbox"/> Deputy Executive Director for OMPS*
<i>Brenda Cunard</i> |
| <input checked="" type="checkbox"/> Comm. Director & Press Secretary
<i>Pamela Hile</i> | <input checked="" type="checkbox"/> Director of Gov. & Strategic Initiatives
<i>Cynthia Collins</i> |
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Benefits)*
<i>Catherine Nolan</i> | <input checked="" type="checkbox"/> Executive Director
<i>Joseph Torta</i> |
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Business)*
<i>Steven Skoff</i> | <input checked="" type="checkbox"/> HR Director
<i>Michele Shaner</i> |
| <input checked="" type="checkbox"/> Deputy Chief Financial Officer
<i>Michael McGeoy</i> | <input type="checkbox"/> Internal Audit Director
<i>Ryan McCoy</i> |
| <input checked="" type="checkbox"/> Deputy Chief Investment Officer
<i>William Truong</i> | <input checked="" type="checkbox"/> Legislative Affairs & Policy Director
<i>Thomas Derr</i> |
| <input checked="" type="checkbox"/> Deputy Executive Director for Admin.
<i>Beth Christian</i> | |

SERS Board Committee Support:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Administrative Assistant, OA
<i>Kelly Bernhard</i> | <input type="checkbox"/> IT Administrator
<i>Mark Walter</i> |
| <input type="checkbox"/> Administrative Officer, IT
<i>Taylor Frey</i> | <input type="checkbox"/> IT Generalist
<i>Jonathan Ryan</i> |
| <input checked="" type="checkbox"/> Executive Assistant, OA
<i>Shannon Zimmerman</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Brett Shaffer</i> |
| <input type="checkbox"/> Executive Assistant, Board Ed.
<i>Sheila Willrich</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Matthew Soule</i> |
| <input checked="" type="checkbox"/> Executive Secretary
<i>Courtney Yurovich</i> | <input type="checkbox"/> Technical Support Director
<i>Randy Gilson</i> |

Other SERS Staff:

- Joseph Auchey, Internal Audit
- Mark Farina, Chief Counsel's Office
- Kathryn Joyce, Chief Counsel's Office
- Cara Trego, Internal Audit
- Rae Ann Tronetti, Internal Audit

Other Attendees:

- Brian Kimmett, Rock the Capital

NARRATIVE/ISSUES:**1. Call to Order and Roll Call**

The meeting was called to order at 9:49 a.m. by Joseph Torta in his capacity as Board Secretary. Brenda Cunard, Deputy Executive Director of the Office of Member and Participant Services, conducted a roll call of the Committee members and designees.

2. Welcome and Introduction of Appointed Committee Members

Mr. Torta welcomed appointed Committee members Mr. Enders, Representative Frankel, Mr. Galuska, Senator Robinson, and Secretary Spicher, whose appointments to the Committee were approved by Board Chair Gregory Thall.

3. Election of Committee Chair

Mr. Torta announced that pursuant to the Board's by-laws at the first meeting of even numbered years, a Committee Chair must be elected for a two-year term, with the term set to expire December 31, 2027. He opened the floor for nominations for Committee Chair. By unanimous nomination, Representative Frankel was elected to serve as Chair of the Finance and Member and Participant Services Committee for the 2026-2027 term.

The roll call vote tabulation was as follows:

Board Member	Vote
Enders	Yes
Frankel	
Designee: McCarry	Yes
Galuska	Yes
Robinson	Yes
Spicher	Yes

4. Appointment of Assistant Board Chair by Committee Chair

By unanimous consent, the Committee accepted Mr. McCarry's appointment of Secretary Spicher to the position of Assistant Chair of the Finance and Member and Participant Services Committee.

5. Comments, Concerns, Questions, and Reminders

- The next committee meeting is scheduled for Tuesday, February 24, 2026.

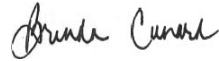
6. Motion to Adjourn

By motion that was moved, seconded, and approved, it was RESOLVED that the meeting be adjourned at 9:53 a.m.

Respectfully Submitted,



Sara McSurdy
Chief Financial Officer



Brenda Cunard
Deputy Executive Director
Office of Member & Participant Services