

MINUTES

Audit, Risk, and Compliance Committee

Friday, February 6, 2026 ~ Scheduled Start: 9:30 a.m. ~ Actual Start: 9:37 a.m.

ATTENDANCE AT COMMITTEE MEETING:

Board Members:

*Committee Members noted with * behind their name*

- | | |
|---|--|
| <input checked="" type="checkbox"/> Donald Enders, Jr.* | <input checked="" type="checkbox"/> Rep. Brett Miller* |
| <input checked="" type="checkbox"/> W. Russell Faber* | <input checked="" type="checkbox"/> Michael Heckmann, Designee |
| <input type="checkbox"/> Rep. Dan Frankel | <input checked="" type="checkbox"/> Jill Vecchio, Designee |
| <input type="checkbox"/> Anne Baloga, Designee | <input checked="" type="checkbox"/> Sen. Devlin Robinson |
| <input checked="" type="checkbox"/> Matthew McCarry, Designee | <input type="checkbox"/> Kevin Battle, Designee |
| <input type="checkbox"/> Devin Mercado, Designee | <input type="checkbox"/> Stephanie Buchanan, Designee |
| <input checked="" type="checkbox"/> John Galuska | <input type="checkbox"/> Allison Dutrey, Designee |
| <input checked="" type="checkbox"/> Tr. Stacy Garrity | <input checked="" type="checkbox"/> Sec. Wendy Spicher* |
| <input checked="" type="checkbox"/> Christopher Craig, Designee | <input checked="" type="checkbox"/> Seamus Dubbs, Designee |
| <input type="checkbox"/> Lloyd Ebright, Designee | <input checked="" type="checkbox"/> Eric Pistilli, Designee |
| <input checked="" type="checkbox"/> Tom Waters, Designee | <input checked="" type="checkbox"/> Jeffrey Soderstedt, Designee |
| <input type="checkbox"/> Sen. Vincent Hughes | <input checked="" type="checkbox"/> Gregory Thall (Board Chair)* |
| <input checked="" type="checkbox"/> Matthew Lindsay, Designee | |
| <input checked="" type="checkbox"/> Antoinette Marchowsky, Designee | |

SERS Leadership:

*Committee Liaisons and Committee Counsel noted with * behind their job title*

- | | |
|--|--|
| <input checked="" type="checkbox"/> Chief Compliance Officer*
<i>Jo Ann Collins</i> | <input checked="" type="checkbox"/> Chief Financial Officer
<i>Sara McSurdy</i> |
| <input checked="" type="checkbox"/> Chief Counsel*
<i>N. Joseph Marcucci</i> | <input checked="" type="checkbox"/> Chief Information Officer
<i>Daniel Krautheim</i> |

- | | |
|---|--|
| <input checked="" type="checkbox"/> Chief Investment Officer
<i>James Nolan</i> | <input checked="" type="checkbox"/> Deputy Executive Director for OMPS
<i>Brenda Cunard</i> |
| <input checked="" type="checkbox"/> Comm. Director & Press Secretary
<i>Pamela Hile</i> | <input checked="" type="checkbox"/> Director of Gov. & Strategic Initiatives
<i>Cynthia Collins</i> |
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Benefits)
<i>Catherine Nolan</i> | <input checked="" type="checkbox"/> Executive Director
<i>Joseph Torta</i> |
| <input checked="" type="checkbox"/> Deputy Chief Counsel (Business)
<i>Steven Skoff</i> | <input checked="" type="checkbox"/> HR Director
<i>Michele Shaner</i> |
| <input checked="" type="checkbox"/> Deputy Chief Financial Officer
<i>Michael McGeoy</i> | <input type="checkbox"/> Internal Audit Director*
<i>Ryan McCoy</i> |
| <input checked="" type="checkbox"/> Deputy Chief Investment Officer
<i>William Truong</i> | <input checked="" type="checkbox"/> Legislative Affairs & Policy Director
<i>Thomas Derr</i> |
| <input checked="" type="checkbox"/> Deputy Executive Director for Admin.
<i>Beth Christian</i> | |

SERS Board Committee Support:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Administrative Assistant, OA
<i>Kelly Bernhard</i> | <input type="checkbox"/> IT Administrator
<i>Mark Walter</i> |
| <input type="checkbox"/> Administrative Officer, IT
<i>Taylor Frey</i> | <input type="checkbox"/> IT Generalist
<i>Jonathan Ryan</i> |
| <input checked="" type="checkbox"/> Executive Assistant, OA
<i>Shannon Zimmerman</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Brett Shaffer</i> |
| <input type="checkbox"/> Executive Assistant, Board Ed.
<i>Sheila Willrich</i> | <input checked="" type="checkbox"/> IT Generalist
<i>Matthew Soule</i> |
| <input checked="" type="checkbox"/> Executive Secretary
<i>Courtney Yurovich</i> | <input type="checkbox"/> Technical Support Director
<i>Randy Gilson</i> |

Other SERS Staff:

- Joseph Auchey, Internal Audit Office
- Mark Farina, Chief Counsel's Office
- Kathryn Joyce, Chief Counsel's Office
- Cara Trego, Internal Audit Office
- Rae Ann Tronetti, Internal Audit Office

Other Attendees:

- Brain Kimmett, Rock the Capital

NARRATIVE/ISSUES:

1. Call to Order and Roll Call

The meeting was called to order at 9:37 a.m. by Joseph Torta, Secretary to the State Employees' Retirement Board ("Secretary Torta").

Secretary Torta announced the members of the Audit, Risk and Compliance Committee ("ARC Committee" or "Committee") as appointed by Gregory Thall, Board Chair.

Jo Ann Collins, Chief Compliance Officer, took attendance as detailed below:

Board Member	Vote
ENDERS	Present
FABER	Present
MILLER	Present
SPICHER	Present
THALL	Present

2. Welcome and Introductions

Secretary Torta welcomed new ARC Committee members.

3. Approval of the Minutes

None

4. Old Business

None

5. Special Presentations

None

6. New Business

- **Election of ARC Committee Chair**

Secretary Torta requested nominations for Chair of the ARC Committee.

Board member W. Russell Faber nominated Donald Enders, Jr. ("Mr. Enders") as ARC Committee Chair. Mr. Enders accepted the nomination. There were no other nominations for ARC Committee Chair.

The Committee unanimously approved Mr. Enders as ARC Committee Chair.

The roll call vote tabulation was as follows:

Board Member	Vote
ENDERS	Yes
FABER	Yes
MILLER	Yes
SPICHER	Yes
THALL	Yes

Secretary Torta then turned the meeting over to Mr. Enders.

- **Appointment of Assistant ARC Committee Chair**

Mr. Enders, ARC Committee Chair, appointed Representative Brett Miller (“Representative Miller”) as Assistant Chair of the ARC Committee. ARC Committee members unanimously approved Representative Miller as Assistant ARC Committee Chair.

7. **Executive Session**

None

8. **Comments, Concerns, Questions, and Reminders**

The next Committee meeting is February 24, 2026.

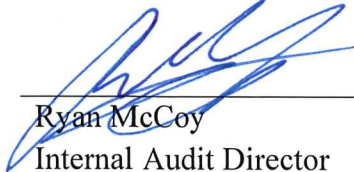
9. **Motion to Adjourn**

By motion that was moved, seconded, and approved, it was RESOLVED that the meeting be adjourned at 9:42 a.m.


10. **Follow up / Next Steps**

None

Respectfully Submitted,



Ryan McCoy
Internal Audit Director



Jo Ann Collins
Chief Compliance Officer