

AGENDA

Finance and Member and Participant Services Committee Meeting

Tuesday, September 30, 2025 ~ 2:45 p.m.

Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access – <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888.665.0184

1. Call to Order and Roll Call
2. Welcome and Introductions
3. Approval of Minutes of the July 22, 2025, Finance and Member and Participant Services Committee Meeting
4. Old Business - NONE
5. Special Presentations
 - A. Stress Testing and Risk Assessment Report
6. New Business
 - A. FY 2026-2027 Budget Presentation
7. Informational Items
 - A. Empower SEC Settlement
 - B. 20th Investigation of Actuarial Experience Report Distribution
 - C. Board Consultant Evaluation Memo
 - D. Benefit and Membership Lists (May, June, July 2025)
8. Comments, Concerns, Questions, and Reminders
 - A. Next Regularly Scheduled Committee Meeting Date: to be determined
9. Motion to Adjourn

Committee Members: Representative Dan Frankel (Chair), Secretary Wendy Spicher (Assistant Chair), Mr. Donald Enders, Mr. John Galuska, Senator Devlin Robinson