

AGENDA

Investment Committee Meeting

April 29, 2025 ~ 9:30 AM

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of February 25, 2024, Investment Committee Meeting Minutes
4. Old Business (None)
5. New Business
 - a. CIO Updates
 - i. Capital Markets Update
 - b. Asset Allocation Study
 - c. Private Equity Opportunity: Arcline Capital Partners IV LP
 - d. Stable Value Fund Education
6. Informational Items
 - a. February 2025 Asset Allocation Report
 - b. Rebalancing Update
 - c. Proxy Voting Policy Update
 - d. SERS' Annual Report of Public Market Manager Contract Amendments
7. Special Presentations (None)
8. Executive Session (None)

9. Public Session Resumes

10. Comments/Concerns/Questions

11. Motion to Adjourn

Committee Members:

Committee Chair, Secretary Uri Monson, Assistant Committee Chair, Secretary Wendy Spicher, Mr. Donald Enders, Mr. W Russell Faber, Representative Dan Frankel, Mr. John Galuska, Treasurer Stacy Garrity, Senator Vincent Hughes, Representative Brett Miller, Senator Devlin Robinson

NEXT COMMITTEE MEETING DATE – June 10, 2025