

AGENDA

Board Meeting

TUESDAY, March 4, 2025 – 9:30 a.m.

30 North 3rd Street, 5th floor, Harrisburg PA 17111

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
 - b. Recognition for Departing Board Designee Daniel Ocko
 - c. Welcome New Member Senator Devlin Robinson
3. Public Comments
4. Adoption of the Agenda
5. Approval of the Consent Calendar
 - a. Approving Board Meeting Minutes for the December 10, 2024, Regular Meeting
 - b. Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Period Ending October 31, 2024
 - c. Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Period Ending October 31, 2024
 - d. Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Period Ending October 31, 2024
6. Committee Reports/Action Items
 - a. Investment: 2025 Committee Work Plan
 - b. Board Governance and Personnel: 2025 Committee Work Plan, Board Education Plan, Investment Professional Pay Bands, Board Self-Assessment RFP and Vendor Recommendation, Annual Salary Adjustments for Investment Professionals
 - c. Finance and Member and Participant Services: 2025 Committee Work Plan
 - d. Securities Litigation: 2025 Committee Work Plan
 - e. Audit, Risk and Compliance: 2025 Committee Work Plan
7. Old Business
 - a. Comprehensive Pension Administration System (PAS) Discussion
8. New Business (None)
9. Special Presentation (None)

10. Reports of Executive Director and Agency Staff

- a. Executive Director
 - (i) Executive Update
 - (ii) Legislative Update
 - (iii) Dismissals, Orders and Adjudications
- b. SERS Deputy Executive Director of Administration (None)
- c. Chief Investment Officer (None)
- d. Chief Financial Officer (None)

11. Executive Session/Public Session Resumes

- a. Chief Compliance Officer's Report on Board Referrals
- b. Benefits Administration and Appellate Litigation Update
- c. Benefits Related Litigation Summary for 2024

12. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – April 29 and May 6, 2025

13. Motion to Adjourn