

AGENDA

Board Meeting Updated Agenda

TUESDAY, June 18, 2024 – 9:30 a.m.

30 North 3rd Street, 5th floor, Harrisburg PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of the Consent Calendar
 - a. Approving Board Meeting Minutes – May 7, 2024, Regular Meeting and May 22, 2024, Special Meeting
 - b. Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Period Ending – December 31, 2023, January 31, 2024, February 29, 2024
 - c. Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Period Ending – December 31, 2023, January 31, 2024, February 29, 2024
 - d. Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Period Ending – December 31, 2023, January 31, 2024, February 29, 2024
5. Committee Reports/Action Items
 - a. Finance and Member & Participant Services: Investment Rate of Return Actuarial Assumption
 - b. Audit, Risk and Compliance: Results of 2023 Independent Audit
 - c. Board Governance & Personnel: Board Policy Review (Phase Eight) – Indemnification Policy
 - d. Investment: Public Equity Manager Structure Study (Education Session), Real Estate Opportunity – IPI Partners III
 - e. Special Audit, Risk and Compliance: Independent Actuary Replication Audit – RFP 23-023
6. Old Business (NONE)
7. New Business (NONE)
8. Special Presentation (NONE)
9. Reports of Executive Director and Agency Staff

- a. Executive Director
 - (i) Legislative Update
- b. SERS Deputy Executive Director of Administration (NONE)
- c. Chief Investment Officer (NONE)
- d. Chief Financial Officer (NONE)

10. Executive Session

- a. Chief Compliance Officer Report on Board Referrals
- b. Benefits Administration and Appellate Litigation Update
- c. Notational Ballot
 - Account of Zhaojin Ke
 - Docket No. 2021-04
 - Claim of Zhaojin Ke
- d. Actuarial Replication Audit Bid Protest

11. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – July 23 and July 30
Board Retreat Dates – July 29 and July 30

12. Motion to Adjourn