

MINUTES of SERS Special Board Meeting – Wednesday, May 22, 2024

CALLED TO ORDER: 9:32 a.m. by Chair Gregory C. Thall

IN-PERSON/MICROSOFT TEAMS MEETING/LIVESTREAM

ATTENDEES:

Members and Designees

| | |
|--|-----------|
| Gregory C. Thall – Chair | In-Person |
| John M. DiSanto | via TEAMS |
| Donald Enders Jr. | via TEAMS |
| W. Russell Faber | In-Person |
| Dan B. Frankel | In-Person |
| Stacy Garrity | Absent |
| J. David Henderson | via TEAMS |
| Vincent J. Hughes | Absent |
| Brett R. Miller | In-Person |
| Uri Monson | via TEAMS |
| Wendy Spicher | via TEAMS |
| Christopher Craig – Designee for Treasurer Stacy Garrity | via TEAMS |
| Seamus Dubbs – Designee for Secretary Wendy Spicher | In-Person |
| Charles Erdman – Designee for Senator DiSanto | via TEAMS |
| Lloyd Ebright – Designee for Treasurer Stacy Garrity | via TEAMS |
| Jordan Laslett – Designee for Dan B. Frankel | In-Person |
| Matt Lindsay – Designee for Senator Vincent J. Hughes | via TEAMS |
| Toni Marchowsky – Designee for Senator Vincent J. Hughes | via TEAMS |
| Matt McCarry – Designee for Representative Dan B. Frankel | In-Person |
| Jeffrey Soderstedt – Designee for Wendy Spicher | via Teams |
| Jill Vecchio – Designee for Representative Brett R. Miller | via TEAMS |
| Thomas Waters – Designee for Treasurer Stacy Garrity | via TEAMS |

Executive Staff

| | |
|--------------------|-----------|
| N. Joseph Marcucci | In-Person |
| Sara McSurdy | In-Person |
| James Nolan | In-Person |
| Joseph Torta | In-Person |

SERS Staff

| | |
|----------------|-----------|
| Kelly Bernhard | In-Person |
| Beth Christian | In-Person |
| Cindy Collins | In-Person |
| Jo Ann Collins | In-Person |
| Brenda Cunard | In-Person |
| Thomas Derr | via TEAMS |
| Taylor Frey | In-Person |
| Randy Gilson | In-Person |
| Cathy Gusler | In-Person |

Pam Hile
Dan Krautheim
Ryan McCoy
M. Catherine Nolan
Jon Ryan
Steven Skoff
Dawn Smith
Matthew Soule
Bill Truong
Mark Walter
Sheila Willrich

via TEAMS
In-Person
In-Person
In-Person
In-Person
In-Person
via Teams
In-Person
In-Person
In-Person
In-Person

Visitors

Jamie McAllister, Callan
Britt Murdoch, Callan
Tom Shingler, Callan
Benjamin Taylor, Callan
Craig Sargent, Empower

via TEAMS
In-Person
In-Person
via TEAMS
In-Person

MINUTES of the SERS Special Board Meeting Wednesday, May 22, 2024

1. CALL TO ORDER

Chair Gregory Thall called the meeting to order at 9:32 a.m.

2. WELCOME AND ROLL CALL

Executive Director Joseph Torta conducted a roll call of board members and designees. A quorum was met.

3. OLD BUSINESS

- a. Update on Status of TPA RFP for SERS' Defined Contribution and Deferred Compensation Plans

4. EXECUTIVE SESSION

- a. TPA RFP for SERS' Defined Contribution and Deferred Compensation Plans

At 9:37 a.m., the board recessed and entered executive session to receive legal advice on executive session agenda items. The public meeting resumed at 9:58 a.m.

MOTION: 2024-30

By motion that was moved, seconded, and approved unanimously by board members, it was **RESOLVED**: That the board accept the recommendation of the Finance and Member and Participant Services Committee and that the board authorize the Issuing Office to award the contract and proceed with contract negotiations with the selected vendor, to be publicly named at a later date after successful contract negotiations.

| | | |
|--------------------|----------------------------|-----|
| John M. DiSanto | | Yes |
| Donald Enders, Jr. | | Yes |
| W. Russell Faber | | Yes |
| Dan B. Frankel | | Yes |
| Stacy Garrity | Designee Christopher Craig | Yes |
| J. David Henderson | | Yes |
| Vincent J. Hughes | Designee Matt Lindsay | Yes |
| Brett R. Miller | | Yes |
| Uri Monson | | Yes |
| Wendy Spicher | | Yes |
| Gregory C. Thall | | Yes |

5. BOARD COMMENTS/ANNOUNCEMENTS/DATES TO REMEMBER

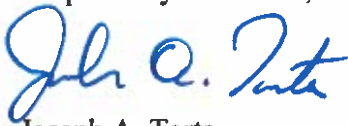
Next Committee and Regular Meeting Dates – June 11 and 18, 2024

6. MOTION TO ADJOURN

MOTION: 2024-31

By motion of Chair Thall, the board unanimously agreed to adjourn the meeting at 9:53 a.m.

Respectfully submitted,



Joseph A. Torta
Executive Director