

AGENDA

Investment Committee Meeting

February 27, 2024 ~ 9:30AM

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of December 5, 2023, Investment Committee Meeting and January 9, 2024 Investment Committee Organizational Meeting Minutes
4. Old Business (None)
5. New Business
 - a. CIO Updates
 - i. 2023 Accomplishments and 2024 Goals
 - ii. Investment Committee Work Plan
 - iii. SERS' General Consultant and Proxy Voting Consultant RFI Updates
 - b. Investment Committee Charter Review
 - c. Callan 2023 Recap and 2024 Initiatives
 - d. Education Session/Capital Markets Update and Asset Allocation Options
 - e. Quarterly Investment Performance Analyses as of December 31, 2023
 - Defined Benefit Plan
 - Deferred Compensation Plan
 - Defined Contribution Plan
 - f. Private Equity Quarterly Performance Update as of September 30, 2023
 - g. Real Estate Quarterly Performance Update as of September 30, 2023
 - h. Real Estate and Private Equity Pacing Discussion
 - i. Nominal US Treasury Portfolio Update
 - j. DCP Stable Value Fund Guidelines Updates

6. Informational Items
 - a. December 2023 Asset Allocation Report
 - b. Rebalancing Update
 - c. 2023 Performance Review of SERS' Consultants/Third Parties Overseen by IC/Board
7. Special Presentations
8. Executive Session
 - a. Investment Manager Evaluation Quarterly Updates (Watchlists)
(Informational Item Only)
 - b. 2023 Annual Placement Agent Disclosure Report (Informational Item Only)
9. Public Session Resumes
10. Comments/Concerns/Questions
11. Motion to Adjourn

Committee Members:

Secretary Uri Monson (Committee Chair), Secretary Wendy Spicher (Assistant Committee Chair), Senator John DiSanto, Mr. Donald Enders, Mr. W Russell Faber, Representative Dan Frankel, Treasurer Stacy Garrity, Mr. J. David Henderson, Senator Vincent Hughes, Representative Brett Miller

NEXT COMMITTEE MEETING DATE – April 30, 2024