

**Minutes of the Finance and Member and Participant Services Committee  
Meeting  
January 9, 2024  
30 N. Third Street, Harrisburg, PA 17101-1716 and Microsoft Teams  
SERS LIVESTREAM ACCESS: <https://www.pacast.com/live/sers>**

**Attendees\*:**

Senator John DiSanto  
Mr. Charles Erdman (Designee for Senator John DiSanto)  
Mr. Donald Enders  
Representative Dan Frankel (In person)  
Mr. Dan Ocko (Designee for Representative Dan Frankel)  
Mr. J. David Henderson (In person)  
Secretary Wendy Spicher (In person)  
Mr. Seamus Dubbs (Designee for Secretary Wendy Spicher)  
Mr. Eric Pistilli (Designee for Secretary Wendy Spicher)

**Other Board Members and Designees:**

Mr. Gregory Thall (In person)  
Treasurer Stacy Garrity  
Mr. Lloyd Ebright (Designee for Treasurer Stacy Garrity)  
Mr. Thomas Waters (Designee for Treasurer Stacy Garrity)  
Mr. Christopher Craig (Designee for Treasurer Stacy Garrity)  
Mr. Matt Lindsay (Designee for Senator Vincent J. Hughes)  
Mr. Greg Jordan  
Representative Brett Miller (In person)  
Ms. Jill Vecchio (Designee for Representative Brett Miller)  
Secretary Uri Monson

**Executive Staff:**

Joseph A. Torta, Executive Director  
Sara McSurdy, Chief Financial Officer  
James Nolan, Chief Investment Officer  
N. Joseph Marcucci, Chief Counsel  
Catherine Nolan, Committee Counsel  
Steven Skoff, Committee Counsel  
Brenda Cunard, Deputy Executive Director for the Office of Member and Participant Services  
Cindy Collins, Director Governance & Strategic Initiatives

*\*Committee members, other Board members, and their designees attended via Microsoft Teams unless otherwise noted.*

**1. Call to Order**

Joseph Torta, in his capacity as Board Secretary, called the meeting to order at 10:06 A.M. He welcomed newly appointed Committee members Representative Frankel, Secretary Spicher, Senator DiSanto, Mr. Enders, and Mr. Henderson, whose appointments to the Committee were approved by Board Chair Gregory Thall.

**2. Welcome and Roll Call**

Brenda Cunard, Deputy Executive Director for the Office of Member and Participant Services, conducted a roll call of the Committee members and designees.

**3. Election of Committee Chair**

Mr. Torta announced that pursuant to the Board's by-laws at the first meeting of even numbered years, a new Committee Chair must be elected for a two-year term, with the term set to expire December 31, 2025. He therefore opened up the floor for nominations for Committee Chair. By unanimous nomination, Representative Frankel was elected to serve as Chair of the Finance and Member and Participant Services Committee for the 2024-2025 term.

The roll call tabulation was as follows:

<b>Board Member</b>	<b>Vote</b>
<b>DISANTO</b>	<b>YES</b>
<b>ENDERS</b>	<b>YES</b>
<b>FRANKEL</b>	<b>YES</b>
<b>HENDERSON</b>	<b>YES</b>
<b>SPICHER</b>	<b>YES</b>

**4. Appointment of Assistant Chair**

By unanimous consent, the Committee accepted Chair Frankel's appointment of Secretary Spicher to the position of Assistant Chair of the Finance and Member and Participant Services Committee.

**5. Comments/Concerns/Questions**

None


**8. Motion to Adjourn**

By motion that was moved, seconded, and unanimously approved by Committee members, it was RESOLVED that this meeting be adjourned at 10:12 A.M.

Respectfully submitted,



Sara McSurdy  
Chief Financial Officer



Brenda Cunard  
Deputy Executive Director  
Member and Participant Services