

Minutes of the Securities Litigation Committee Meeting
Tuesday, December 5, 2023 – Time: 9:00 A.M. (scheduled) – 9:05 A.M. (actual) – Livestream

Attendees.

Securities Litigation Committee Members and Designees:

Michael Heckmann, Designee for Representative Brett Miller
Gregory Jordan, Committee Chair
Matt Lindsey, Designee for Senator Hughes
Representative Brett Miller
Jill Vecchio, Designee for Representative Brett Miller

Other Board Members and Designees:

Christopher Craig, Designee for Treasurer Stacy Garrity
Senator John Disanto
Donald Enders, Jr.
Treasurer Stacy Garrity
Secretary Uri Monson
Secretary Wendy Spicher
Board Chairman Gregory Thall
Thomas Waters, Designee for Treasurer Stacy Garrity

Committee Staff:

Kara O'Donnell, Committee Counsel/Committee Staff
Mark Farina, Counsel/Committee Staff

SERS Staff:

Kathleen Bernhard, Administrative Assistant
Elizabeth Christian, Deputy Executive Director for Administration
Cindy Collins, Director of Governance & Strategic Initiatives
Jo Ann Collins, Chief Compliance Officer
Brenda Cunard, Deputy Executive Director, Member and Participant Services
Thomas Derr, Director of Communications and Policy
Pamela Hile, Communications Director
Meredith Jones, Director ESG/Diversity & Inclusion/Corporate Governance
Daniel Krautheim, Chief Information Officer
N. Joseph Marcucci, Chief Counsel
Katie Mathews, Human Resource Director
Sara McSurdy, Chief Financial Officer
Jeffrey Meyer, Managing Director of Investment Operations
James Nolan, Chief Investment Officer
Jon Ryan, IT Generalist
Steven Skoff, Deputy Chief Counsel
Matthew Soule, IT Generalist Administrator
Joseph Torta, Executive Director
William Truong, Deputy Chief Investment Officer
Sheila Willrich, Executive Assistant

1. Call to Order.

At 9:05 a.m., Chair Jordan called the meeting to order.

2. Welcome and Introductions.

Chair Jordan welcomed Committee members, designees, and other non-Committee Board members.

3. Roll Call.

Mr. Farina took roll call, stating a quorum was present.

4. Approval of Minutes of September 19, 2023, Securities Litigation Committee Meeting.

By motion that was moved by Chair Jordan, with a second by Representative Miller, and approved by Committee members, it was:

RESOLVED: That this Committee approve the meeting minutes of the September 19, 2023, Securities Litigation Committee meeting.

5. Old Business. (None)

6. Special Presentations. (None)

7. New Business.

a. Review of Securities Litigation Policy.

Staff presented proposed changes to the Securities Litigation Policy. During the review, Staff highlighted the changes including correcting references to the Chief Counsel's Office, modification of reporting language reflecting current practices, and other minor updates. By motion that was moved by Chair Jordan, with a second by Representative Miller, and approved by Committee members, it was:

RESOLVED: That this Committee recommend (i) that the Board Governance and Personnel Committee concur with this committee's amendments to the Securities Litigation Policy and so inform the State Employees' Retirement Board, and (ii) that the State Employees' Retirement Board approve the amendments to the Securities Litigation Policy, as set forth in the attached, after receiving input from the Board Governance and Personnel Committee, to be effective immediately upon adoption.

8. Executive Session. (None)

9. Committee Comments/Concerns/Questions.

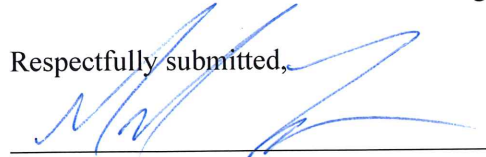
There were no additional comments, concerns, or other questions from Committee members.

10. Motion to Adjourn.

By motion that was moved by Chair Jordan and approved unanimously by Committee members, it was:

RESOLVED: That this meeting be adjourned at 9:08 a.m.

Respectfully submitted,



Mark Farina
Committee Counsel/Committee Staff