

AGENDA

Investment Committee Meeting

December 5, 2023 ~ 9:15 AM

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Election of Committee Chair
4. Appointment of Assistant Chairperson
5. Approval of Minutes of September 19, 2023, Investment Committee meeting
6. Old Business (None)
7. Special Presentations
 - a. Asset Allocation Education
8. New Business
 - a. Quarterly Investment Performance Analyses as of September 30, 2023
 - Defined Benefit Plan
 - Deferred Compensation Plan
 - Defined Contribution Plan
 - b. Private Equity Quarterly Performance Update as of June 30, 2023
 - c. Real Estate Quarterly Performance Update as of June 30, 2023
 - d. Private Equity Opportunity:
 - Clearlake Capital Partners VIII, L.P./Clearlake Capital Partners Sidecar Co-Investment Vehicle

- e. Real Estate Opportunity
 - Ares PA Opportunities Fund, L.P./Ares US Real Estate Opportunity Fund IV, L.P.
9. Informational Items
 - a. September Asset Allocation Report
 - b. Report of SERS' Investment Office Travel for the Period Ending June 30, 2023
 - c. PIMCO Core Fixed Income Guidelines Update
10. Executive Session (None)
 - a. Investment Manager Evaluation Quarterly Updates (Watchlists) (Informational Item Only)
11. Public Session Resumes
12. Comments/Concerns/Questions
13. Motion to Adjourn

Committee Members:

Vacant (Chair), Senator John DiSanto, Mr. Donald Enders, Representative Dan Frankel, Treasurer Stacy Garrity, Mr. J. David Henderson, Senator Vincent Hughes, Mr. Greg Jordan, Representative Brett Miller, Mr. Uri Monson, Secretary Wendy Spicher, Mr. Greg Thall

NEXT COMMITTEE MEETING DATE – TBD