

AGENDA

Board Meeting

September 26, 2023 – 9:30 a.m.
30 North 3rd Street, 5th floor, Harrisburg PA 17101
SERS Livestream Access - <https://www.pacast.com/live/sers>
For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meetings Minutes – July 25, 2023
 - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – May 31 and June 30, 2023
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – May 31 and June 30, 2023
 - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – May 31 and June 30, 2023
5. Committee Reports/Action Items
 - a. Security Litigation: Securities fraud recovery consultant
 - b. Investment
 - c. Finance and Member & Participant Services: Stress Testing and Risk Assessment Report; FY2024-2025 Budget; and Authorized Securities Signatories
 - d. Audit, Risk and Compliance
 - e. Board Governance & Personnel: 2023 SERS BG&PC Governance Review; Standards of Conduct for SERS Board; Insider and Personal Trading Policy; SEC Pay to Play Compliance and Reporting Policy; Governing Laws, Mission, and Guiding Principles; and Evaluation Process for Select Key Positions; Investment Professionals salaries
6. Old Business (NONE)
7. New Business (NONE)
8. Special Presentation
 - a. Investment Education Session – Capital Markets Update

9. Reports of Executive Director and Agency Staff

- a. Executive Director
 - (i) Administrative Update
 - (ii) Legislative Update
 - (iii) 2024 SERS Board DRAFT Meeting Dates
- b. Chief Investment Officer (NONE)
- c. Chief Financial Officer (NONE)

10. Executive Session

- a. Notational Ballot
 - Account of James Keilman
 - Docket No. 2020-07
 - Claim of James Keilman
- b. Benefits Administration and Appellate Litigation Update
- c. INFORMATION ITEM ONLY - Chief Compliance Officer Report on Board Referrals:
Prospective Investment Opportunities and Service Provider Candidates
- d. *Roberts v.Pa. State Employees' Retirement Board*, No. 339 M.D. 2022 (Pa. Commonwealth Ct.) Update

11. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – December 5 and 12, 2023

12. Motion to Adjourn