

AGENDA

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## **Investment Committee Meeting**

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**September 19, 2023 ~ 9:30A.M.**

SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of July 18, 2023, Investment Committee meeting
4. Old Business (None)
5. New Business
  - a. Quarterly Investment Performance Analyses as of June 30, 2023
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - b. Private Equity Quarterly Performance Update as of March 31, 2023
  - c. Real Estate Quarterly Performance Update as of March 31, 2023
6. Informational Items
  - a. July 2023 Asset Allocation Report
  - b. Rebalancing Update
  - c. Real Estate Restructure Update
7. Special Presentations (None)
8. Executive Session
  - a. Annual Investment Manager Fee and Expense Report
  - b. Asset Class Peer Comparison Fee Benchmarking Reports
  - c. Investment Manager Evaluation Quarterly Updates

9. Public Session Resumes

10. Comments/Concerns/Questions

11. Motion to Adjourn

**Committee Members:**

Mr. Glenn Becker (Committee Chair), Senator John DiSanto, Mr. David Fillman (Assistant Chairperson), Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Representative Brett Miller, Mr. Uri Monson, Mr. Greg Thall, Acting Secretary Wendy Spicher

NEXT COMMITTEE MEETING DATE – December 5, 2023