

AGENDA

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## **Board Meeting**

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**TUESDAY, June 13, 2023 – 9:30 a.m.**

SERS Board Room, 5<sup>th</sup> floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17011

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
  - a. Roll Call of Board Members
  - b. Introduction of new board member, Acting Secretary of Banking and Securities Wendy Spicher
3. Adoption of the Agenda
4. Approval of Consent Calendar
  - a. Approving Board Meetings Minutes – May 2, 2023
  - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – December 31, 2022, January 31, 2023, and February 28, 2023
  - c. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – December 31, 2022, January 31, 2023, and February 28, 2023
  - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – December 31, 2022, January 31, 2023, and February 28, 2023
5. Committee Reports/Action Items
  - a. Board Governance & Personnel: Compensation of Management-Classified and Non-Classified Job Titles and Standard Attorney Pay Scale.
  - b. Investment
  - c. Audit, Risk & Compliance: Results of 2022 Independent Audit
  - d. Finance and Member & Participant Services: Investment Rate of Return Actuarial Assumption
6. Old Business (None)
7. New Business (None)
8. Special Presentation (None)

9. Reports of Executive Director and Agency Staff

- a. Executive Director
  - (i) Administrative Update
  - (ii) Legislative Update
  - (iii) Board Dismissal Memo
- b. Chief Investment Officer (None)
- c. Chief Financial Officer (None)

10. Executive Session

- a. Benefits Administration and Appellate Litigation Update
- b. INFORMATION ITEM ONLY - Chief Compliance Officer Report on Board Referrals:  
Prospective Investment Opportunities and Service Provider Candidates

11. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – July 18 and July 25, 2023  
Board RETREAT – July 24-25, 2023

12. Motion to Adjourn

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