
Board Meeting

TUESDAY, February 28, 2023 – 9:30 a.m.

SERS Board Room, 5th floor, 30 North 3rd Street, Harrisburg, PA 17011

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meetings Minutes – December 12, 2022
 - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – October 31 and November 30, 2022
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – October 31 and November 30, 2022
 - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – October 31 and November 30, 2022
5. Committee Reports/Action Items
 - a. Securities Litigation: Committee 2023 Work Plan
 - b. Investment: Contract Extensions; Committee 2023 Work Plan; Private Equity Opportunities – PSG VI, LP
 - c. Finance and Member & Participant Services: Committee 2023 Work Plan
 - d. Board Governance & Personnel: Committee 2023 Work Plan
 - e. Audit, Risk & Compliance: Committee 2023 Work Plan
6. Old Business – NONE
7. New Business
 - a. Informational Item Only – Act 132 Russia Belarus Divestment Report of Activities (Inaugural Report)
8. Special Presentation
 - a. Secure Act 2.0 Overview
 - b. Education Session
Capital Markets and Economic Environment Education

9. Reports of Executive Director and Agency Staff

- a. Executive Director
 - (i) Administrative Update
 - (ii) Legislative Update
 - (iii) Board Dismissal
- b. Chief Investment Officer – NONE
- c. Chief Financial Officer – NONE

10. Executive Session

- a. Legal Advice on Membership and Participation Issues
- b. Chief Compliance Officer Report on Board Referrals: Prospective Investment Opportunities and Service Provider Candidates
- c. Benefits Administration and Appellate Litigation Update
- d. Benefits-Related Litigation Summary for 2022
- e. Notational Ballot
 - Account of Timothy G. Collins
 - Docket No. 2018-04
 - Claim of Timothy G. Collins

11. Board Comments/Announcements/Dates to Remember
Next Board Meeting Dates – April 25 and May 2, 2023

12. Motion to Adjourn

rev. 2/14