

AGENDA

Investment Committee Meeting

February 21, 2023 ~ 9:45 a.m.

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of December 5, 2022 Investment Committee meeting
4. Old Business (None)
5. New Business
 - a. CIO Updates:
 - Rebalancing Update
 - 2022 Accomplishments/2023 Goals
 - b. Callan DB, DCP, and DC Contract Extensions
 - c. Review of 2023 Investment Committee Work Plan
 - d. Callan 2022 Recap and 2023 Initiatives
 - e. Fixed Income/Inflation Protection Update
 - f. Quarterly Investment Performance Analyses as of December 31, 2022
 - Defined Benefit Plan
 - Deferred Compensation Plan
 - Defined Contribution Plan
 - g. Private Equity Quarterly Performance Update as of September 30, 2022
 - h. Real Estate Quarterly Performance Update as of September 30, 2022
 - i. Private Equity Opportunity
 - PSG VI L.P.

6. Informational Items
 - a. 2022 Performance Review of SERS' Consultants/Third Parties Overseen by IC/Board
 - b. December 2022 Asset Allocation Report
7. Special Presentations (None)
8. Executive Session (None)
 - a. 2022 Annual Placement Agent Disclosure Report (Informational Item Only)
 - b. Investment Manager Evaluation Quarterly Updates (Watchlists) (Informational Item Only)
9. Comments/Concerns/Questions
10. Motion to Adjourn

Committee Members:

Mr. Glenn Becker, Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Ms. Mary Soderberg, Mr. Greg Thall, Acting Secretary Sarah Hammer

NEXT COMMITTEE MEETING DATE – April 25, 2023