

AGENDA

Board Meeting

MONDAY, December 12, 2022 ~ 9:00 a.m.

SERS Board Room, 5th floor, 30 North 3rd Street, Harrisburg, PA 17011

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meetings Minutes – September 29, 2022
 - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – July 31, August 31 and September 30, 2022
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – July 31, August 31 and September 30, 2022
 - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – July 31, August 31 and September 30, 2022
5. Committee Reports/Action Items
 - a. Investment
 - b. Finance and Member & Participant Services
 - c. Audit, Risk & Compliance
 - d. Board Governance & Personnel
6. Old Business (NONE)
7. New Business
 - a. Informational Item Only – 2022 Annual Divestment Report
8. Special Presentation
 - a. Education Session - Capital Markets and Economic Environment Education
9. Reports of Executive Director and Agency Staff
 - a. Executive Director
 - (i) Administrative Update
 - (ii) Legislative Update
 - (iii) 2023 Board Meeting Dates
 - b. Chief Investment Officer (NONE)
 - c. Chief Financial Officer (NONE)

10. Executive Session

- a. Chief Compliance Officer Report on Board Referrals: Prospective Investment Opportunities and Service Provider Candidates
- b. Benefits Administration and Appellate Litigation Update
- c. Recent Decisions
 - Paul J. Thiel v. State Employees' Retirement Board, Commonwealth Court, 740 CD 2021 (Pa. Cmwlth. Oct. 19, 2022)
 - Ginger Davis v. State Employees' Retirement System, Commonwealth Court, 399 C.D. 2021 (Pa. Cmwlth. Oct. 27, 2022)

11. Board Comments/Announcements/Dates to Remember

Next Board Meeting Dates – TBD

12. Motion to Adjourn