

AGENDA

Investment Committee Meeting

December 05, 2022 ~ 9:30 a.m.

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of September 22, 2022, Investment Committee meeting
4. Old Business (None)
5. New Business
 - a. CIO Updates:
 - Rebalancing Update
 - b. Quarterly Investment Performance Analyses as of September 30, 2022
 - Defined Benefit Plan
 - Deferred Compensation Plan
 - Defined Contribution Plan
 - c. Private Equity/Private Credit Quarterly Performance Update as of June 30, 2022
 - d. Real Estate Quarterly Performance Update as of June 30, 2022
 - e. Private Equity Opportunity:
 - Hellman & Friedman Capital Partners XI, L.P.
 - f. StepStone Pacing Refresh
 - g. NEPC Pacing Refresh
 - h. DC/DCP Investment Structure Evaluation
6. Informational Items
 - a. September Asset Allocation Report
 - b. Report of SERS' Investment Office Travel for Period Ending June 30, 2022

7. Special Presentations (None)
8. Executive Session (None)
 - a. Investment Manager Evaluation Quarterly Updates (Watchlists)
(Informational Item Only)
9. Comments/Concerns/Questions
10. Motion to Adjourn

Committee Members:

Mr. Glenn Becker (Committee Chair), Senator John DiSanto, Mr. David Fillman (Assistant Chair) Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan Representative Paul Schemel, Ms. Mary Soderberg, Mr. Greg Thall, Secretary Richard Vague

NEXT COMMITTEE MEETING DATE – TBD