

**Minutes of the Securities Litigation Committee Meeting
Thursday, September 22, 2022, 3:35 p.m.**

Board Room, 30 North 3rd St., Harrisburg, PA 17101

Also available via Microsoft Teams and Livestream Access

Attendees:

Securities Litigation Committee Members and Designees:

Gregory Jordan, Committee Chair
Matt Lindsay, Designee for Senator Hughes
Representative Paul Schemel
Susan Boyle, Designee for Representative Schemel
Jill Vecchio, Designee for Representative Schemel

Other Board Members and Designees:

Glenn Becker
James Bloom, Designee for Secretary Vague
Dave Fillman
Treasurer Stacy Garrity
Gregory Jordan
Matt Lindsay, Designee for Senator Vincent Hughes
Patrick Shaughnessy, Designee for Representative Frankel
Mary Soderberg

SERS Staff:

Rose Agnew
Katie Bates
Don Bell
Kathleen Bernhard
Cynthia Collins
Jo Ann Collins
Brenda Cunard
Tom Derr
Randy Gilson
Pam Hile
Dan Krautheim
Karen Lynn

N. Joseph Marcucci
Katie Mathews
Jonathan Ryan
Steven Skoff
Joseph Torta
Mark Walters

1. Call to Order

Prior to the meeting starting, the board members were informed that the meeting would be recorded with the exception of executive session discussion. Committee Chair Jordan called the meeting to order.

2. Welcome and Roll Call

Mr. Skoff took roll call stating a quorum was present.

3. Approval of Minutes

Chair Jordan presented the minutes provided to the committee.

Motion:

By motion that was moved by the Chair and approved unanimously by committee members, it was;

RESOLVED: That this committee approves the meeting minutes from the February 25, 2022, Securities Litigation Committee meeting.

4. Old Business – None

5. Special Presentations – None

6. New Business – New Business –

a. The Committee reviewed SERS Class Action Receipts for 2021 Q3, Q4, and 2022 Q1 & Q2. SERS recovered \$1,803,275.50 in class action settlement claims during the four quarters.

b. The Committee reviewed SERS Securities Litigation Monitoring Reports for 2021 Q3, Q4, and 2022 Q1 & Q2. Because the calculated loss for each listed case did not exceed the applicable loss thresholds in the Board's Securities Litigation Policy, SERS did not pursue active participation in these matters.

7. Executive Session – None

9. Committee Comments/Concerns/Questions – None

10. Motion to Adjourn

By motion that was moved and approved unanimously by committee members, it was;

RESOLVED: That this meeting be adjourned at 3:45 p.m.

Respectfully submitted,

Steven C. Skoff

Steven C. Skoff
Deputy Chief Counsel