

AGENDA

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**Investment Committee Meeting**

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September 22, 2022, ~ 9:30 AM  
SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101  
SERS Livestream Access - <https://www.pacast.com/live/sers>  
For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of July 18, 2022, Investment Committee meeting
4. Old Business (None)
5. New Business
  - a. CIO Updates
  - b. Quarterly Investment Performance Analyses as of June 30, 2022
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - c. Private Equity/Private Credit Quarterly Performance Update as of March 31, 2022
  - d. Real Estate Quarterly Performance Update as of March 31, 2022
  - e. Private Equity Opportunity:
    - Ardian Secondaries Fund IX L.P.
    - Ardian Sidecar Co-Investment Vehicle
  - f. Real Estate Opportunity:
    - Oak Street Real Estate Capital Fund VI, LP
  - g. Asset-Liability Study
  - h. Fixed Income Education

- i. SERS' Real Estate Consultant and General Consultant RFI Updates
  - j. Informational Items
    - July 2022 Asset Allocation Report
6. Special Presentations (None)
  7. Executive Session
    - a. COSO Audit – Independent Performance Reconciliation Process
    - b. Peer Benchmark Report
    - c. Annual Investment Manager Fee and Expense Report
    - d. Investment Manager Evaluation Quarterly Updates (Watchlists)  
(Informational Item Only)
  8. Comments/Concerns/Questions
  9. Motion to Adjourn

**Committee Members:**

Mr. Glenn Becker (Committee Chair), Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Representative Paul Schemel, Ms. Mary Soderberg, Mr. Greg Thall, Secretary Richard Vague

NEXT COMMITTEE MEETING DATE – December 5, 2022