

Minutes of Board Governance and Personnel Committee Meeting

Thursday, September 22, 2022

Attendees:

Board Governance and Personnel Committee:

David Fillman, Chair
Treasurer Stacy Garrity
Christopher Craig (designee for Treasurer Stacy Garrity)
Matt Lindsay (designee for Sen. Vincent Hughes)
Gregory Thall
James Bloom (designee for Secretary Richard Vague)

Other Board Members:

Glenn Becker
Susan Boyle (designee for Rep. Paul Schemel)
Charles Erdman (designee for Sen. John DiSanto)
Gregory Jordan
Rep. Paul Schemel
Patrick Shaughnessy (designee for Rep. Dan Frankel)
Mary Soderberg
Jill Vecchio (designee for Rep. Paul Schemel)

SERS Staff:

Rose Agnew, Executive Secretary
Katie Bates, Administrative Officer
Don Bell, Executive Assistant
Kelly Bernhard, Administrative Assistant
Cindy Collins, Director of Governance & Strategic Initiatives (Committee Senior Staff)
Jo Ann Collins, Chief Compliance Officer
Brenda Cunard, Deputy Executive Director for Member and Participant Services
Tom Derr, Communications and Policy Director
Randy Gilson, Director, Technical Support Division
Pam Hile, Communications Director
Dan Krautheim, Chief Information Officer
Karen Lynn, Internal Audit Director
Katie Mathews, HR Director (Committee Senior Staff)
N. Joseph Marcucci, Chief Counsel

Sara McSurdy, Chief Financial Officer
Catherine Nolan, Deputy Chief Counsel
Jim Nolan, Chief Investment Officer
Jon Ryan, IT Generalist
Brett Shaffer, IT Generalist
Joe Torta, Executive Director
Bill Truong, Deputy Chief Investment Officer
Mark Walter, IT Generalist Administrator

1. Call to Order

At 3:02 P.M., Chair David Fillman called the meeting to order.

2. Welcome and Introduction

Chair David Fillman welcomed Committee members, designees, and other non-Committee Board members.

3. Approval of Minutes

Minutes of July 18, 2022, Board Governance and Personnel Committee meetings

Motion:

By motion that was moved, seconded, and approved unanimously by Committee members, it was:

RESOLVED: That this Committee approves the meeting minutes of the July 18, 2022, Board Governance and Personnel Committee meeting.

4. Old Business

a. SERS Strategic Plan Update

The Committee received as an information item an update on the FY 2021-2022 strategic goals.

b. SERS Board Evaluation Process for Selected Key Positions Update

The Committee received an update on existing performance evaluation processes and the ongoing development of comprehensive performance evaluation processes for the selected key positions of Executive Director, Chief Investment Officer, Chief Counsel, Chief Compliance Officer, and Internal audit Director.

Creation of the performance evaluation processes has been deferred until the conclusion of the CBIZ classification and compensation study which covers some of the selected key positions. Once staff has developed the comprehensive performance evaluation processes, the process recommendations will be shared with the Board Governance and Personnel Committee for its consideration.

5. **Special Presentations (None)**

6. **New Business**

a. **SERS Strategic Plan FY 2024**

The Committee received an update about the initial planning and focus of the next Strategic Planning Cycle to begin this fall for the new plan that will commence in July of 2023.

7. **Executive Session**

At 3:16 P.M. the Committee entered into executive session to discuss the pay of the Special Assistant to the Executive Director, SERS position. SERS was tasked to develop a performance evaluation and compensation adjustment process for the Special Assistant position.

At 3:38 P.M., the public session resumed with the Committee taking no action.

8. **Committee Comments/Concerns/Questions**

There were no additional comments, concerns, or other questions from committee members.

9. **Motion to Adjourn**

Motion:

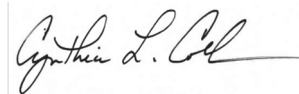
By motion that was moved by Chair David Fillman and approved unanimously by Committee members, it was;

RESOLVED: That this meeting be adjourned at 3:39 P.M.

Respectfully Submitted,



Katie Mathews
Director of Human Resources



Cynthia L. Collins
Director Governance and Strategic
Initiatives