

AGENDA

---

## **Investment Committee Meeting**

---

**June 3, 2022 ~ 10:30 AM**

SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions/Roll Call
3. Approval of Minutes of April 28, 2022 Investment Committee meeting
4. Old Business (None)
5. New Business
  - a. CIO Updates:
    - Rebalancing Update
  - b. Quarterly Investment Performance Analyses as of March 31, 2022
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - c. Private Equity Quarterly Performance Update as of December 31, 2021
  - d. Real Estate Quarterly Performance Update as of December 31, 2021
  - e. Private Equity Opportunity:
    - Sentinel Capital Partners VII, L.P.
    - Sentinel Junior Capital II, L.P.
  - f. Private Equity Opportunity:
    - Veritas Capital Fund VIII, L.P.
    - Veritas Capital Sidecar Co-Investment Vehicle
  - g. Real Estate Opportunity
    - Blackstone Real Estate Partners X L.P.
  - h. Board Consultant Evaluation Procedures
  - i. Informational Items
    - March 2022 Asset Allocation Report
    - Funston Recommendations Work Plan Updates
6. Special Presentations (None)
7. Executive Session (None)
  - a. Investment Manager Evaluation Quarterly Updates (Watchlists) (Informational Item Only)

8. Comments/Concerns/Questions
9. Motion to Adjourn

**Committee Members:**

Mr. Glenn Becker (Committee Chair), Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Representative Paul Schemel, Ms. Mary Soderberg, Mr. Greg Thall, Secretary Richard Vague

NEXT COMMITTEE MEETING DATE – July 18, 2022