

AGENDA

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## Board Meeting

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**May 5, 2022 ~ 9:30 a.m.**

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome
  - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
  - a. Approving Board Meetings Minutes – March 4, 2022
5. Committee Reports/Action Items
  - a. Finance and Member & Participant Services: 2021 Actuarial Valuation Results and the fiscal year 2022/2023 certification of defined benefit plan employer contribution rates
  - b. Investment: Private Equity Consultant Recommendation; Asset Allocation Discussion/Investment Policy Statement; and Investment Related Policy Updates – Defined Contribution Plan IPS, Deferred Compensation Plan IPS and Defined Benefit Plan Investment Manager Monitoring Policy
  - c. Board Governance & Personnel
6. Old Business (None)
7. New Business (None)
8. Special Presentation (None)
9. Reports of Executive Director and Agency Staff
  - a. Executive Director
    - i. Administrative Update
    - ii. Legislative Update
    - iii. Board Dismissals
  - b. Chief Investment Officer (None)
  - c. Chief Financial Officer (None)
10. Executive Session
  - a. Benefits Administration and Appellate Litigation Update
  - b. Report on Referrals of Prospective or Existing Investment Transaction or Contract
11. Board Comments/Announcements/Dates to Remember  
Next Board Meeting Dates – June 3 and 10, 2022
12. Motion to Adjourn