

AGENDA

---

## Board Meeting

---

**Friday March 04, 2022 ~ 9:00 a.m.**

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome
  - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
  - a. Approving Board Meetings Minutes – December 8, 2021
  - b. Approving Statement of Changes in Fiduciary Net Position for the Periods Ending – September 30, October 31 and November 30, 2021
  - c. Approving Deferred Compensation Plan (DCP) Statement of Changes Report Ending – September 30, October 31 and November 30, 2021
  - d. Approving Defined Contribution Plan Statement of Changes Report Ending – September 30, October 31 and November 30, 2021
5. Committee Reports/Action Items
  - a. Board Governance & Personnel: Amendments to Committee Charters; Fiduciary Review and Board Self-Assessment-Final Report Implementation of Recommendations; Committee 2022 Work Plan.
  - b. Finance and Member & Participant Services: Committee 2022 Work Plan
  - c. Investment: Committee 2022 Work Plan; Asset Allocation Discussion/Investment Policy Statements Updates; PE Opportunities – Francisco Partners and Thoma Bravo Fund; and Performance Measurement Provider
  - d. Audit, Risk & Compliance: Committee 2022 Work Plan
  - e. Securities Litigation: Committee 2022 Work Plan
6. Old Business - NONE
7. New Business - NONE
8. Special Presentation
  - a. Board Education: Private Markets Distribution Waterfall Overview
9. Reports of Executive Director and Agency Staff
  - a. Executive Director
    - i. Administrative Update
    - ii. Legislative Update
  - b. Chief Investment Officer – NONE
  - c. Chief Financial Officer – NONE

10. Executive Session

- a. Benefits Administration and Appellate Litigation Update
- b. 2021 Annual Litigation Report
- c. Report on Referrals of Prospective or Existing Investment Transaction or Contract

11. Board Comments/Announcements/Dates to Remember

**Board Retreat – March 24-25, 2022**

**Next Board Meeting Dates – April 28 and May 5, 2022**

12. Motion to Adjourn