

AGENDA

---

## Investment Committee Meeting

---

**February 25, 2022 – 10:10 a.m.**

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes of December 7, 2021 Investment Committee Meeting and January 14, 2022 Investment Committee Organizational Meeting
4. Old Business – None
5. New Business
  - a. CIO Updates:
    - 2021 Accomplishments/2022 Goals
    - Investment Consultant Search Process Update
  - b. Review of Investment Committee Work Plan
  - c. Callan 2022 Investment Initiatives
  - d. Quarterly Investment Performance Analyses as of December 31, 2021
    - Defined Benefit Plan
    - Deferred Compensation Plan
    - Defined Contribution Plan
  - e. Asset Allocation Discussion/Investment Policy Statement Updates
  - f. Private Equity Opportunity
    - Francisco Partners VII, L.P.
    - Francisco Partners Agility III, L.P.
    - Francisco Partners Sidecar Co-Investment Vehicle
  - g. Private Equity Opportunity
    - Thoma Bravo Fund XV, L.P.
    - Thoma Bravo Discover Fund IV, L.P.
    - Thoma Bravo Sidecar Co-Investment Vehicle
  - h. Informational Items
    - December 2021 Asset Allocation Report
6. Special Presentation – None
7. Executive Session
  - a. Performance Measurement Provider
  - b. Investment Manager Evaluation Quarterly Updates
  - c. 2021 Annual Placement Agent Disclosure Report

8. Public Session Resumes
9. Committee Comments/Concerns/Questions
10. Motion to Adjourn

**Committee Members:**

Mr. Glenn Becker, Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Representative Paul Schemel, Ms. Mary Soderberg, Mr. Greg Thall, Secretary Richard Vague

**NEXT COMMITTEE MEETING DATE – April 28, 2022**