

AGENDA

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## Board Meeting

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Wednesday, September 29, 2021 ~ 9:00 a.m.  
SERS Livestream Access - <https://www.pacast.com/live/sers>  
For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Introductions
  - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of Consent Calendar
  - a. Approving Board Meetings Minutes – July 28, 2021
  - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – May 31 and June 30, 2021
  - c. Approving Deferred Compensation Plan (DCP) Statement of Changes Report Ending – May 31 and June 30, 2021
  - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – May 31 and June 30, 2021
5. Special Presentation
  - a. Board Education: ESG Education
  - b. SERS' ESG, Emerging Manager, Diverse/Women-Owned Manager and Investing in PA Update
  - c. Private Equity: Non-Core Funds Update and Education
6. Committee Reports/Action Items
  - a. Securities Litigation
  - b. Finance & Member Services: Stress Testing and Risk Assessment Report and FY 2022-23 Budget Presentation
  - c. Investment: Rebalancing Update; Private Equity and Private Credit Opportunities – Clearlake Capital Partners VII, L.P. and Clearlake Opportunities Partners III, L.P.; and Private Credit Opportunity – Sixth Street Opportunities Partners V, L.P.
  - d. Board Governance & Personnel: SERS Fiduciary Review and Board Self-Assessment - Implementation of Recommendations and Amendment of Fiduciary Review Policy
    - (i) Amendments to Committee Charters and By-laws
  - e. Audit, Risk & Compliance
7. Old Business – (None)
8. New Business
  - a. Recognition of Brent Mowery

9. Reports of Executive Director and Agency Staff

- a. Executive Director
  - (i) Board Adjudications
  - (ii) Legislative Update
  - (iii) 2022 Board Meeting Proposed Dates
- b. Chief Investment Officer – NONE
- c. Chief Financial Officer - NONE

10. Executive Session

- a. Pending Benefits and Administration Litigation Update
- b. Report on Referrals

11. Board Comments/Announcements/Dates to Remember

**Next Board Meeting Dates – December 7-8, 2021**

12. Motion to Adjourn

rev. 9/15