

AGENDA

Investment Committee Meeting

September 28, 2021 ~ 10:30 AM

**SERS Livestream Access - <https://www.pacast.com/live/sers>
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1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes of July 27, 2021 Investment Committee Meeting
4. Old Business (None)
5. New Business
 - a. CIO Updates:
 - Rebalancing Update
 - Fixed Income Transition Update
 - b. Quarterly Investment Performance Analyses as of June 30, 2021
 - Defined Benefit Plan
 - Deferred Compensation Plan
 - Defined Contribution Plan
 - c. Private Markets Pacing Update
 - Private Equity Pacing
 - Private Credit Pacing
 - Real Estate Pacing
 - d. Private Equity and Private Credit Opportunities
 - Clearlake Capital Partners VII, L.P. (Private Equity)
 - Clearlake Opportunities Partners III, L.P. (Private Credit)
 - e. Private Credit Opportunity
 - Sixth Street Opportunities Partners V, L.P.
 - f. July 2021 Asset Allocation Report (Informational Item Only)
6. Special Presentation (None)
7. Executive Session (12:00 PM)
 - a. Annual Investment Manager Fee and Expense Report
 - b. Investment Manager Evaluation Quarterly Updates
8. Public Session Resumes
9. Committee Comments/Concerns/Questions

10. Motion to Adjourn

Committee Members:

Mr. Glenn Becker (Chair), Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity (ex-Officio Member) Senator Vincent Hughes, Mr. Greg Jordan, Representative Paul Schemel, Ms. Mary Soderberg, Secretary Greg Thall, Secretary Richard Vague (ex-Officio Member)

NEXT COMMITTEE MEETING DATE – December 7, 2021