

AGENDA

Investment Committee Meeting

July 27, 2021 ~ 9:30 AM

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes of June 8, 2021 Investment Committee Meeting
4. Old Business (None)
5. New Business
 - a. ACIO Updates:
 - Rebalancing Update
 - Fixed Income Transition Update
 - b. Asset Allocation Discussion
 - c. Funston Recommendations Update
 - d. Benchmarking Update
 - e. Investment Committee Charter Review
 - f. May 2021 Asset Allocation Report (Informational Item Only)
6. Special Presentation (None)
7. Executive Session
 - a. Personnel Update
 - b. 2020 Investment Manager Fees and Expenses Report
 - c. SERS Cash Flow Forecast
 - d. Liquidity Schedule as of May 31, 2021
 - e. Private Markets Unfunded Commitments Update
8. Public Session Resumes
9. Committee Comments/Concerns/Questions
10. Motion to Adjourn

Committee Members:

Mr. Glenn Becker (Committee Chair)
Senator John DiSanto
Mr. David Fillman (Assistant Chairperson)
Representative Dan Frankel
Treasurer Stacy Garrity (ex-Officio Member)
Senator Vincent Hughes
Mr. Greg Jordan
Representative Paul Schemel
Ms. Mary Soderberg
Mr. Greg Thall
Secretary Richard Vague (ex-Officio Member)

SERS Staff: Jim Nolan, Acting Chief Investment Officer

SERS Legal: Jeff McCormick, Deputy Chief Counsel/Committee Counsel

NEXT COMMITTEE MEETING DATE – September 28, 2021