

AGENDA

Investment Committee Meeting

Wednesday, April 28, 2021 ~ 9:45 a.m.

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order
2. Welcome and Roll Call
3. Approval of Minutes of February 23, 2021 Investment Committee Meeting
4. Old Business (None)
5. New Business
 - a. CIO Updates:
 - i. Performance
 - ii. Fixed Income Transition
 - iii. Rebalancing
 - b. Private Equity Opportunity: PSG V L.P.
 - c. Public Equity Manager Structure Analysis/Defined Benefit Plan IPS Update
 - d. Active Long Credit Manager Search
 - e. Abel Noser (Transaction Cost Consultant)
 - f. Public Market Contract Changes Update (Informational Item Only)
 - g. February 2021 Asset Allocation Report (Informational Item Only)
6. Special Presentation (None)
7. Executive Session
 - a. SERS Cash Flow Forecast
 - b. 2021 SERS Private Markets Pacing
 - c. Liquidity Schedule as of February 28, 2021
 - d. Private Markets Unfunded Commitments Update
8. Public Session Resumes
9. Committee Comments/Concerns/Questions
10. Motion to Adjourn

Committee Members: Mr. Glenn Becker (Committee Chair), Senator John DiSanto, Mr. David Fillman, Representative Dan Frankel, Treasurer Stacy Garrity, Senator Vincent Hughes, Mr. Greg Jordan, Mr. Greg Thall, Secretary Richard Vague

NEXT COMMITTEE MEETING DATE – June 8, 2021