

AGENDA

Board Meeting

Wednesday, December 2, 2020 ~ 9:00 a.m.

SERS LIVESTREAM ACCESS
<https://www.pacast.com/live/sers>

1. Call to Order
2. Welcome and Roll Call
 - a. Board Commendations for Board Members Representative Michael Tobash and Treasurer Joseph Torsella
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meetings Minutes – September 30, 2020
 - b. Approving Statement of Changes in Fiduciary Net Position for the Periods Ending – July 31 and August 31, 2020
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes Report Ending – July 31 and August 31, 2020
 - d. Approving Defined Contribution Plan Statement of Changes Report Ending – July 31 and August 31, 2020
5. Committee Reports/Action Items
 - a. Finance & Member Services: Board Delegation of Authority for Procurements Issued Pursuant to the Procurement Code and Authorized Securities Signatories
 - b. Investment: Real Estate Opportunity Rubicon First Ascent, L.P.; Private Equity Opportunity Providence Strategic Growth Europe L.P.; Rebalancing Recommendation Defined Benefit Plan Investment Policy Statement Revision; Fixed Income Structure Study Defined Benefit Plan Investment Policy Statement Revision; Proxy Voting Policy Update; and PPMAIRC Progress Update
 - c. Board Governance & Personnel: Compensation Policy for Investment Professional Staff
 - d. Audit, Risk & Compliance: Insider and Personal Trading Policy Amendment
 - e. Defined Contribution: Defined Contribution Plan Investment Policy Statement and Deferred Compensation Plan Investment Policy Statement Updates
6. Old Business - NONE
7. New Business
 - a. Informational Item Only – 2020 Annual Divestment Report
8. Special Presentation - NONE
9. Reports of Executive Director and Agency Staff
 - a. Executive Director
 - i. Administrative Update
 - ii. Legislative Update
 - iii. 2021 Board Meeting Schedule
 - b. Chief Investment Officer – NONE

c. Chief Financial Officer – NONE

10. Executive Session

- a. Notational Ballot
- b. Pending Benefits Administration Appellate Litigation Update
- c. Recent Commonwealth Court Orders Involving Public School Employees' Retirement Board
- d. Report on Referrals of Prospective or Existing Investment Transaction or Contract

11. Board Comments/Announcements/Dates to Remember
Next Board Meeting Dates – February 23-24, 2021

12. Motion to Adjourn