

AGENDA

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**Investment Committee Meeting**

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September 29, 2020 ~ 1:20 PM ~ Teleconference

TELE-CONFERENCE

1-888-585-9008

Conference Room 637-224-742#

Identify Yourself and PRESS#

1. Call to Order
2. Welcome and Introductions
3. Approval of Minutes of July 29, 2020 Investment Committee Meeting
4. Old Business (None)
5. New Business – all presentations via Skype
  - a. SERS Defined Benefit Quarterly Investment Performance Analysis (as of June 30, 2020)
  - b. SERS Deferred Compensation Program Quarterly Investment Performance Analysis (as of June 30, 2020)
  - c. SERS Defined Contribution Program Quarterly Investment Performance Analysis (as of June 30, 2020)
  - d. Thoma Bravo Presentation  
Private Equity:
    - Thoma Bravo Fund XIV, L.P.
    - Thoma Bravo Discover Fund III, L.P.
  - e. CIO Comments
    - Introduction to the 9/30/2020 *The Liability as the Benchmark* Education Session
  - f. Rebalancing Recommendation
  - g. PPMAIRC Progress Update
  - h. July 2020 Asset Allocation Report (Informational Item Only)
6. Special Presentation (None)

7. Executive Session
  - a. Investment Manager Evaluation Updates
  - b. SERS Cash Flow Forecast
  - c. 2020 SERS Private Markets Pacing
  - d. Liquidity Schedule as of July 31, 2020
  - e. Private Markets Unfunded Commitments Update
8. Public Session Resumes
9. Committee Comments/Concerns/Questions
10. Motion to Adjourn (3:30 p.m.)

Committee Members:

Mr. Glenn Becker (Committee Chair)

Mr. David Fillman (Assistant Chairperson)

Rep. Dan Frankel

Senator Vincent Hughes

Rep. Michael Tobash

Treasurer Joseph Torsella (ex-Officio Member)

Acting Secretary Richard Vague (ex-Officio Member)

NEXT COMMITTEE MEETING DATE – December 1, 2020