

AGENDA

Board Meeting

Wednesday, September 30, 2020 ~ 10:30 a.m. ~ TELE-CONFERENCE

1-888-585-9008

Conference room 637-224-742#

Identify Yourself PRESS#

1. Call to Order
2. Welcome and Roll Call
 - a. Introduction of SERS Chief Investment Officer, Seth Kelly
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meetings Minutes – July 29, 2020
 - b. Approving Statement of Changes in Fiduciary Net Position for the Periods Ending – May 31 and June 30, 2020
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes Report Ending – May 31 and June 30, 2020
 - d. Approving Defined Contribution Plan Statement of Changes Report Ending – May 31 and June 30, 2020
5. Committee Reports/Action Items
 - a. Finance & Member Services: Stress Testing and Risk Assessment Report; Potential Cost Agreement Related to Employer Prefunding of Unfunded Actuarial Liability; SERIS 2.0 Maintenance and Support (RFP); and FY2021/2022 Budget
 - b. Audit, Risk & Compliance: Compliance Program Charter and Insider and Personal Trading Policy
 - c. Investment: Thoma Bravo Fund XIV, L.P.; Thoma Bravo Discover Fund III, L.P.; Rebalancing Recommendation; and PPMAIRC Progress Update
 - d. Securities Litigations
 - e. Board Governance & Personnel: SERS Strategic Plan; Fiduciary and Governance Review/Board Self-Assessment RFQ; and Compensation and Classification Study
6. Old Business - NONE
7. New Business - NONE
8. Special Presentation
 - a. Board Education – The Liability as the Benchmark
9. Reports of Executive Director and Agency Staff
 - a. Executive Director
 1. Board Adjudications and Dismissals
 2. Administrative Update
 3. Legislative Update

4. Proposed 2021 Board Meeting Schedule

- b. Chief Investment Officer – NONE
- c. Chief Financial Officer – NONE

10. Executive Session

- a. Pending Benefits Administration Appellate Litigation Update
- b. Report on Referrals of Prospective or Existing Investment Transaction or Contract

11. Board Comments/Announcements/Dates to Remember

Next Board Meeting Dates – December 1-2, 2020

12. Motion to Adjourn