

**Minutes of the Special Meeting of the Audit, Risk and Compliance Committee  
Tuesday, August 20, 2019**

**Attendees:**

**Board and Audit Committee:**

Thomas Clancy, Designee for Treasurer Joseph M. Torsella, Assistant Chair  
Senator John DiSanto  
Charles Erdman, Designee for Senator DiSanto  
Alan Flannigan, Designee for Secretary Wiessmann via telephone  
Brian LaForme, Designee for Secretary Wiessmann via telephone  
Toni Marchowsky, Designee for Senator Vincent J. Hughes  
Dan Ocko, Designee for Representative Dan B. Frankel  
Leo Pandeladis, Designee for Secretary Wiessmann  
Mary A. Soderberg  
Secretary Robin Wiessmann via telephone

**SERS Staff:**

Rose Agnew  
Don Bell  
Christopher Houston  
Alicia James  
Karen Lynn  
N. Joseph Marcucci  
Ryan McCoy  
Jeffrey Meyer  
James Nolan  
Joel Rimby  
Terrill J. Sanchez  
Joseph Torta

**Presenters:**

Eric Forkner, Managing Director, KPMG, LLP  
Joseph Seibert, SERS Account Executive

Craig Swallow, Senior Manager, KPMG, LLP  
John Walker, Pennsylvania Audit Partner in Charge

## **1. Call to Order**

At 10:00 a.m., Thomas Clancy, Designee for Treasurer Torsella, Assistant Chair, called the meeting to order.

## **2. Approval of Minutes**

### **Action 1: Minutes of Committee Meeting – June 13, 2019**

Mr. Clancy, Assistant Chair's Designee, presented the minutes provided to the committee.

#### **Motion:**

By motion that was moved by Mr. Clancy, Assistant Chair's Designee, and approved unanimously by committee members, it was;

RESOLVED: That this committee approves the meeting minutes from the June 13, 2019, meeting.

## **Executive Session**

At 10:07 a.m., the committee went into Executive Session to review and discuss committee business which, if conducted in public, would violate a lawful privilege or lead to the disclosure of information that is confidential or protected by law.

## **Committee Meeting Resumes**

At 11:05 a.m., the committee meeting resumed in public session.

## **3. Motion to Adjourn**

### **Action 1: Adjournment**

#### **Motion:**

By motion that was moved by Mr. Clancy, Assistant Chair's Designee, and approved unanimously by committee members, it was;

RESOLVED: That this meeting be adjourned at 11:06 a.m.

Respectfully submitted,

*Karen A. Lynn*

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Karen A. Lynn, CPA  
Internal Audit Director