

**Penn SERS Board Holds Organizational Meetings  
Board Chair Thall Appoints Assistant Board Chair and Forms Committees,  
Committee Chairs Elected and Assistant Chairs Appointed**

HARRISBURG – The Pennsylvania State Employees’ Retirement Board held organizational meetings today. Board Chair Gregory Thall appointed Banking and Securities Secretary Wendy Spicher Assistant Board Chair and finalized committee assignments.

Individual committee meetings followed, during which committee members elected committee chairs, who then appointed assistant chairs. The committee members, including committee chairs and assistant chairs, are as follows:

**Audit, Risk, and Compliance Committee**

Donald Enders (Committee Chair), State Rep. Brett Miller (Assistant Chair), Russel Faber, Banking and Securities Secretary Wendy Spicher, and Board Chair Gregory Thall

**Board Governance and Personnel Committee**

Board Chair Gregory Thall (Committee Chair), State Treasurer Stacy Garrity (Assistant Chair), John Galuska, State Sen. Vincent Hughes, and State Sen. Devlin Robinson

**Finance and Member and Participant Services Committee**

State Rep. Dan Frankel (Committee Chair), Banking and Securities Secretary Wendy Spicher (Assistant Chair), Donald Enders, John Galuska, and State Sen. Devlin Robinson

**Investment Committee**

Banking and Securities Secretary Wendy Spicher (Committee Chair), State Treasurer Stacy Garrity (Assistant Chair), Donald Enders, Russell Faber, State Rep. Dan Frankel, John Galuska, State Sen. Vincent Hughes, State Rep. Brett Miller, and State Sen. Devlin Robinson

**Securities Litigation Committee**

State Rep. Brett Miller (Committee Chair), State Sen. Devlin Robinson (Assistant Chair), Russell Faber, State Sen. Vincent Hughes, and Board Chair Gregory Thall

Committee assignments and both committee offices are for a period of two years. The assistant board chair serves at the will of the board chair. The board currently includes one vacant seat.

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**Pennsylvania State Employees’ Retirement System**

Established in 1923, SERS is one of the nation’s oldest and largest retirement plans for public employees, with approximately 245,000 members. As of Sep. 30, 2025, SERS’ Defined Benefit Plan had net assets of approximately \$42 billion and the Defined Contribution Plan, which launched on Jan. 1, 2019, had approximately \$420 million. SERS also administers a voluntary supplemental Deferred Compensation Plan with nearly 57,000 participants and net assets of approximately \$5.3 billion as of Sep. 30, 2025. A wealth of information is available at [www.SERS.pa.gov](http://www.SERS.pa.gov).

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