

**Penn SERS Board Holds Organizational Meetings
*Board Chair Thall Appoints Budget Secretary Uri Monson Assistant Board Chair,
Committee Chairs Elected and Assistant Chairs Appointed***

HARRISBURG – The Pennsylvania State Employees’ Retirement Board held organizational meetings today. Board Chair Thall appointed Budget Secretary Uri Monson Assistant Board Chair.

Individual committee meetings followed, at which committee chairs were elected. The committee chairs then appointed assistant chairs. Results of the committee elections and appointments follow:

Audit, Risk, and Compliance Committee

Chair: Treasurer Stacy Garrity

Assistant Chair: Rep. Brett Miller

Board Governance and Personnel Committee

Chair: Board Chair Thall

Committee Chair Thall postponed appointment of an assistant chair.

Finance and Member and Participant Services Committee

Chair: Rep. Dan Frankel

Assistant Chair: Banking and Securities Secretary Wendy Spicher

Investment Committee

Chair: Budget Secretary Uri Monson

Assistant Chair: Banking and Securities Secretary Wendy Spicher

Securities Litigation Committee

Chair: Rep. Brett Miller

Assistant Chair: Sen. John DiSanto

Both committee offices are for a period of two years. The assistant board chair serves at the will of the board chair.

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Pennsylvania State Employees’ Retirement System

Established in 1923, SERS is one of the nation’s oldest and largest retirement plans for public employees, with more than 239,000 members. As of Sept. 30, 2023, SERS’ Defined Benefit Plan had assets of approximately \$34.4 billion and the Defined Contribution Plan had approximately \$155 million. SERS also administers a voluntary supplemental Deferred Compensation Plan with nearly 57,000 participants and assets of approximately \$4.1 billion as of Sept. 30, 2023. A wealth of information is available at www.SERS.pa.gov.

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