



news release

for immediate release

August 24, 2017

Pennsylvania SERS Announces Mid-Year Investment Returns

HARRISBURG – The Pennsylvania State Employees' Retirement System today announced that the SERS fund generated nearly \$1.9 billion in net-of-fees earnings, or a 7.1% return, during the first two quarters of 2017. For the trailing 12 months, the system achieved an estimated 11.9% return net of fees.

"Strong performance from the Public and Private Equity asset classes contributed to the solid returns," said SERS Chief Investment Officer Bryan Lewis. "We continue to focus on identifying and bringing to the board opportunities to invest in strategies that provide the highest opportunity of positive returns with an appropriate level of risk to meet our long-term, expected return."

Today's announced mid-year returns are comparable to the annual July to June fiscal-year returns published by peer public pension systems. SERS reports on a calendar-year basis.

Final mid-year returns will be reported at SERS' September 13, 2017 board meeting.

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Pennsylvania State Employees' Retirement System

Established in 1923, SERS is one of the nation's oldest retirement plans for public employees, with more than 239,000 members and assets of more than \$27.5 billion. A wealth of information is available at www.SERS.pa.gov.

for more information

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