

**FOR IMMEDIATE RELEASE:**

October 24, 2012

**PA SERS Approves \$50 million Private Equity Investment  
Also Addresses Fixed Income and Diversifying Assets Portfolios**

HARRISBURG – The Board of the Pennsylvania State Employees’ Retirement System today approved a \$50 million private equity investment and continued implementing its [2012-2013 Strategic Investment Plan](#) related to its fixed income and diversifying assets portfolios.

The Board committed up to \$50 million to LLR Equity Partners IV, LP, as a follow-on investment within the alternative investments portfolio. The investment will move the portfolio closer to its target allocation for buyouts, is subject to successful completion of contract negotiations and will be funded from cash.

In other business, the Board authorized staff to continue shifting the focus of the fixed income portfolio from total-return generation to liquidity, capital preservation and inflation/deflation protection, and to continue reallocating assets within the diversifying assets portfolio to achieve a more concentrated portfolio as outlined in the *2012-2013 Strategic Investment Plan* approved by the Board in June.

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**About the Pennsylvania State Employees’ Retirement System**

Established in 1923, SERS is one of the nation’s oldest and largest retirement plans for public employees, with assets of approximately \$25 billion and more than 228,000 members.

**For More Information**

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