

FOR IMMEDIATE RELEASE:

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PA SERS Issues RFP For Deferred Compensation Program Third-Party Administrator

HARRISBURG – The Pennsylvania State Employees’ Retirement System today announced that it is accepting proposals for third-party administration of the Commonwealth’s Deferred Compensation Program. Proposals from qualified firms will be accepted through November 7, 2012, at 3:00 p.m.

The Deferred Compensation Program is the Commonwealth’s voluntary, participant-funded investment program for employees who are eligible for membership in the SERS plan. The program currently serves more than 50,000 participants with \$2.3 billion in assets.

Service requirements for the four-year contract with an optional one-year renewal may be found in the request for proposal (RFP), available in the Deferred Compensation area of SERS’ website, SERS.state.pa.us.

SERS has issued this RFP as part of its normal contracting cycle. The current Deferred Compensation Third Party Administration contract with Great-West Retirement Services® of Denver, CO will expire on June 30, 2013.

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About the Pennsylvania State Employees’ Retirement System

Established in 1923, SERS is one of the nation’s oldest and largest retirement plans for public employees, with assets of approximately \$25 billion and more than 228,000 members.

For More Information

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