

PA SERS Board Approves Real Estate Investment

HARRISBURG – The Board of the State Employees’ Retirement System, meeting here today, acted to invest \$20 million in a new real estate fund.

The Board moved to commit the lesser of \$20 million or 10% of total commitments to ValStone Opportunity Fund V, as part of the real estate asset class. The investment will be funded from cash, subject to successful completion of contract negotiations and the total fund reaching at least \$100 million.

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About the Pennsylvania State Employees’ Retirement System

Established in 1923, SERS is one of the nation’s oldest and largest statewide retirement plans for public employees, with assets of approximately \$25 billion and 227,000 members.

For More Information

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