



DEFERRED COMPENSATION PLAN - SUPPLEMENTAL BENEFIT

MAKE AN ACTIVE CHOICE TO CONTRIBUTE TO YOUR FUTURE

Take an active step toward pursuing a stronger financial life in retirement by enrolling in the Deferred Compensation Plan today.

Even a small start can have a big impact on your future financial needs, and saving on a pre-tax basis could impact your take-home pay by less than you might think!

Keep more of your take-home pay while saving for retirement

Contributions to your deferred comp account can be made on a pre-tax basis. As a result, the actual reduction to your take-home pay is less than your tax-deferred contribution. The table below shows how a \$25 contribution per pay period on a pre-tax basis could end up reducing your take-home pay by just \$19.

Impact on take-home pay¹

\$25 per pay contribution

=

Just \$19 reduction in pay

Here's how:

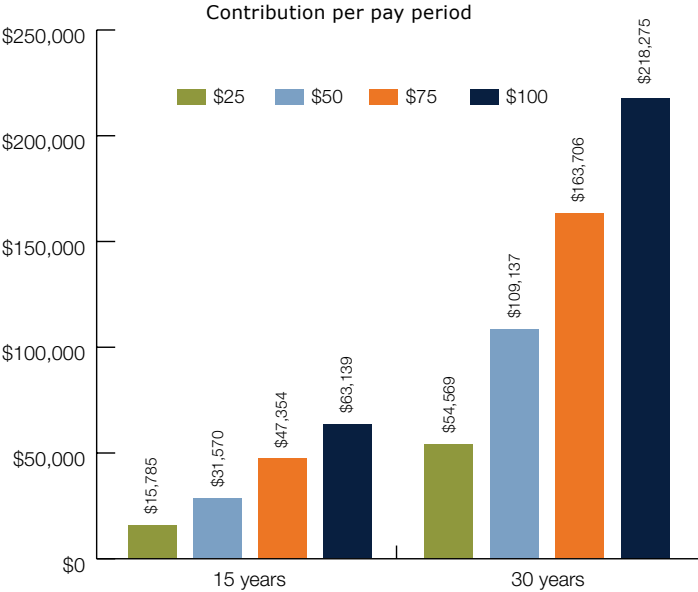
	Without the deferred comp plan	With the deferred comp plan
Gross biweekly salary	\$1,923	\$1,923
Biweekly deferred comp contribution	\$0	(\$25)
Taxable salary	\$1,923	\$1,898
Minus estimated tax withholding	(\$444)	(\$438)
Take-home pay	\$1,479	\$1,460

\$19 difference in take-home pay

How your money could grow

If you contribute \$25 per pay period in your deferred comp account over 15 years, your account could grow to nearly \$16,000 during that same period assuming a 6% average annual rate of return on your investments. If you save \$25 per pay period over 30 years at the same average annual rate of return, you could more than double your investment.

Potential savings impact chart²



ENROLL TODAY

See back page for enrollment instructions.

Questions or Request Your Free Retirement Readiness Review*
1.866.737.7457 | www.SERS.pa.gov





Enroll at www.SERS.pa.gov
click on the Deferred Compensation Plan graphic

Deferred comp specialists are located across the state. If you would like to learn more about deferred comp, you can schedule an appointment with a specialist in your area through our website, **www.SERS.pa.gov**; by calling **1.866.737.7457**; or by printing your contact information below and sending it to:

SERS Deferred Compensation Plan

Empower
212 Locust Street, Suite 410
Harrisburg, PA 17101
PH: 1.866.737.7457
Fax: 717.901.3620

Name: _____

Phone number: _____

Mail address: _____

Agency/employer: _____

Questions?

Monday through Friday, 8 a.m. - 10 p.m., and Saturdays, 9 a.m. - 5:30 p.m.
1.866.737.7457

1 FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical illustration assumes 15% federal income tax withholding. It doesn't account for state income tax or Social Security, Medicare, or other taxes. Assumes a \$50,000 annual salary paid every other week (26 times per year).

2 FOR ILLUSTRATIVE PURPOSES ONLY. This is a hypothetical illustration to show the value of an increase in contributions. This hypothetical illustration is not intended as a projection or prediction of future investment results, nor is it intended as financial planning or investment advice. It assumes a 6% average annual rate of return, 26 pay periods, and reinvestment of earnings with no withdrawals. Rates of return may vary. This illustration does not include any charges, expenses, or fees that may be associated with your plan. The tax-deferred accumulations shown above would be reduced if these fees were deducted.

* The Retirement Readiness Review is provided by an Empower representative registered with Empower Advisory Group, LLC and may provide investment counseling and/or recommendations at no additional cost to you. There is no guarantee provided by any party that use of the review will result in a profit.

Investing involves risk, including possible loss of principal.

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