

COMMONWEALTH OF PENNSYLVANIA
457 DEFERRED COMPENSATION PROGRAM
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS
FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018
(unaudited)
Preliminary

	4th QTR	YTD
Plan net position available for benefits, beginning	\$ 3,616,789,543.06	\$ 3,495,330,138.43
Additions:		
* Investment gain (loss), gross	(282,225,211.94)	(112,984,857.19)
Less: investment expenses	305,300.42	1,211,849.97
Investment gain (loss), net	(282,530,512.36)	(114,196,707.16)
** Contributions from participants	34,649,570.98	140,269,411.33
Plan to plan transfers	(20,060,453.47)	(87,382,847.32)
Total additions (deductions)	(267,941,394.85)	(61,310,143.15)
Deductions:		
Benefits and refunds to participants	25,887,842.05	107,448,065.41
Third party expenses	1,109,443.80	4,431,581.73
Administrative expenses	70,248.47	359,734.25
Total deductions	27,067,534.32	112,239,381.39
Net change	(295,008,929.17)	(173,549,524.54)
Plan net position available for benefits, ending	\$ 3,321,780,613.89	\$ 3,321,780,613.89

* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

** Contributions are on an accrual basis

Numbers may not add due to rounding